



California Climate Action Registry

Certification Opinion

Certifier: SGS North America Inc.

This is to certify that **the Conservation Fund** has had its greenhouse gas emissions covering the period **1st January 2005** to **31st December 2005** certified according to the California Climate Action Registry's:

- General Certification Protocol
- General Reporting Protocol
- Forest Sector Protocol
- Forest Project Protocol
- Forest Certification Protocol: Entities & Projects

Geographic Scope of Certification

California only

Certification Opinion

Certified without qualification

Attestation

H. Dru Krupinsky

Lead Certifier

Date

2/8/2008

Senior Internal Reviewer

Date

2/8/2008

Authorization

I, Evan Smith, authorize the above named certifier to submit this certification opinion to the California Climate Action Registry

Participant Name

Date 2/8/2008