

Climate Action Reserve
Project Verification Statement ("Verification Statement")

Project ID: CAR1027
Project Name: Rentech Nitrogen, LLC – Nitric Acid Plant 2
Name of Verification Body: Ruby Canyon Engineering
Date Verification Report Issued: June 24, 2015

Emission Reductions Claimed by Project Developer:

Vintage Year 2013 Reductions/Removals (mtCO₂e) 1,851
Vintage Year 2014 Reductions/Removals (mtCO₂e) 127,456
Vintage Year _____ Reductions/Removals (mtCO₂e) _____

Verification Statement:

This is to state that, for the reporting period from December 28, 2013 [beginning Month, Day, Year] to October 21, 2014 [ending Month, Day, Year], Rentech Nitrogen, LLC's (the "Project Developer") project emission reductions/removals listed above for the aforementioned project:

- ☒ have been verified without qualification
☐ are unable to be verified

with reasonable assurance according to the Reserve's Nitric Acid Production Project Protocol [type of project] Project Protocol Version 2.0, Program Manual, Verification Program Manual and all of the requirements of the Climate Action Reserve program. In the case that the emission/reductions removals have been verified, the Project Developer has signed the applicable Climate Action Reserve attestations for the GHG emission reductions/removals for which Climate Reserve Tonnes are to be issued.

Attestation

Lead Verifier: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete.

Nina Pinette
Lead Verifier, Signature Nina Pinette June 24, 2015
Print Name Date

Senior Internal Reviewer: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Statement, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Statement.

Phillip Cunningham
Senior Internal Reviewer, Signature Phillip Cunningham June 24, 2015
Print Name Date

Authorization

I authorize the above named verification body to submit this Verification Statement to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.

Wilfred R. Baal Jr.
Project Developer, Signature Wilfred R. Baal Jr. June 24, 2015
Print Name Date