

Climate Action Reserve ("Reserve")
Project Verification Opinion ("Verification Opinion")

Project ID: CAR1480

Project Name: Phlogiston Phase I

Name of Verification Body: Agri-Waste Technology, Inc.

Date Verification Report Issued: 3/17/2026

Date of Verification Opinion: 3/17/2026

Emission Reductions/Removals Generated by Project by Reporting Period:

Reporting Period	Reductions (mtCO ₂ e)	Removals (mtCO ₂ e)	Crediting Period
<u>10/1/2025 - 12/31/2025</u>	<u>1,160,638</u>	_____	Initial
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.

Credits Issued to the Project by Vintage Year:

Vintage	Reductions (mtCO ₂ e)	Removals (mtCO ₂ e)	Crediting Period
<u>2025</u>	<u>1,160,638</u>	_____	Initial
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.

Verification Opinion:

This is to state that, Agri-Waste Technology, Inc. [verification body], as accredited by ANSI National Accreditation Board (ANAB) [accreditation body] has prepared and is responsible for this verification opinion, for the verification period from 10/1/2025 [beginning Month, Day, Year] to 12/31/2025 [ending Month, Day, Year], which falls in the Initial crediting period from 1/20/2021 [beginning Month, Day, Year] to 1/19/2031 [ending Month, Day, Year], Ascend Performance Materials Operations LLC's (the "Project Developer"¹) project emission reductions/removals listed above for the aforementioned project:

- ☐ have been verified without qualification (Unmodified Opinion)
☒ have been verified with qualification (Modified Opinion)
☐ are unable to be verified (Adverse Opinion)

with reasonable assurance according to the Reserve's U.S. Adipic Acid Production [type of project] Protocol Version 1.0, Reserve Offset Program Manual, Verification Program Manual, ISO-14064-3:2019, and all of the requirements of the Reserve program.

Attestation

Lead Verifier: In signing this Verification Opinion, I certify that the information contained herein is true, accurate and complete;



Lead Verifier, Signature

Travis Sexton

Print Name

3/17/2026

Date

¹ For the purposes of this Verification Opinion, Project Developer includes: Project Operators (under the Forest Protocol), Project Owners (under the Grassland Protocol, Canada Grassland Protocol, Nitrogen Management Protocol, and Soil Enrichment Protocol), and Project Developers under all other protocols.

Senior Internal Reviewer: In signing this Verification Opinion I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Opinion, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Opinion.



Senior Internal Reviewer, Signature

Hal Langenbach

Print Name

3/17/2026

Date