

Climate Action Reserve ("Reserve")
Project Verification Statement ("Verification Statement")

Project ID: CAR1480

Project Name: Phlogiston Phase 1

Name of Verification Body: TÜV SÜD America, Inc. - Ruby Canyon

Date Verification Report Issued: April 18, 2024

Emission Reductions/Removals Generated by Project:

Vintage Year	<u>2023</u>	Reductions/Removals (mtCO ₂ e) <u>2,217,600</u>
Vintage Year	_____	Reductions/Removals (mtCO ₂ e) _____
Vintage Year	_____	Reductions/Removals (mtCO ₂ e) _____
Vintage Year	_____	Reductions/Removals (mtCO ₂ e) _____
Vintage Year	_____	Reductions/Removals (mtCO ₂ e) _____
Vintage Year	_____	Reductions/Removals (mtCO ₂ e) _____

Verification Statement:

This is to state that, for the verification period from July 1, 2023 [beginning Month, Day, Year] to December 31, 2023 [ending Month, Day, Year], Ascend Performance Materials Operations LLC's (the "Project Developer") project emission reductions/removals listed above for the aforementioned project:

- ☒ have been verified without qualification
☐ are unable to be verified

with reasonable assurance according to the Reserve's Adipic Acid Production [type of project] Project Protocol Version 1.0, Reserve Offset Program Manual, Verification Program Manual and all of the requirements of the Reserve program. In the case that the emission/reductions removals have been verified, the Project Developer has signed the applicable Reserve attestations for the GHG emission reductions/removals for which Climate Reserve Tonnes are to be issued.

Attestation

Lead Verifier: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete.



Lead Verifier, Signature

Phillip Cunningham
Print Name

April 18, 2024
Date

Senior Internal Reviewer: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Statement, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Statement.



Senior Internal Reviewer, Signature

Nina Pinette
Print Name

April 18, 2024
Date

Authorization

I authorize the above-named verification body to submit this Verification Statement to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.



Project Developer, Signature

George Arayath
Print Name

Date April 18, 2024

¹ For the purposes of this Verification Statement, Project Developer includes: Project Operators (under the Forest Protocol), Project Owners (under the Grassland Protocol, Canada Grassland Protocol, Nitrogen Management Protocol, and Soil Enrichment Protocol), and Project Developers under all other protocols.

