

**Climate Action Reserve**  
**Project Verification Statement ("Verification Statement")**

Project ID: CAR409  
Project Name: McKinney Landfill  
Name of Verification Body: Ruby Canyon Engineering  
Date Verification Report Issued: 2-14-2014

**Emission Reductions Claimed by Project Developer:**

|              |             |                                           |               |
|--------------|-------------|-------------------------------------------|---------------|
| Vintage Year | <u>2011</u> | Reductions/Removals (mtCO <sub>2</sub> e) | <u>21,559</u> |
| Vintage Year | _____       | Reductions/Removals (mtCO <sub>2</sub> e) | _____         |
| Vintage Year | _____       | Reductions/Removals (mtCO <sub>2</sub> e) | _____         |
| Vintage Year | _____       | Reductions/Removals (mtCO <sub>2</sub> e) | _____         |
| Vintage Year | _____       | Reductions/Removals (mtCO <sub>2</sub> e) | _____         |
| Vintage Year | _____       | Reductions/Removals (mtCO <sub>2</sub> e) | _____         |

**Verification Statement:**

This is to state that, for the reporting period from October 1, 2011 [beginning Month, Day, Year] to December 31, 2011 [ending Month, Day, Year], Montauk Energy Capital's (the "Project Developer") project emission reductions/removals listed above for the aforementioned project:

- ☒ have been verified without qualification
- ☐ are unable to be verified

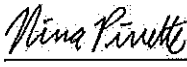
with reasonable assurance according to the Reserve's Landfill [type of project] Project Protocol Version 2.0, Program Manual, Verification Program Manual and all of the requirements of the Climate Action Reserve program. In the case that the emission/reductions removals have been verified, the Project Developer has signed the applicable Climate Action Reserve attestations for the GHG emission reductions/removals for which Climate Reserve Tonnes are to be issued.

**Attestation**

**Lead Verifier:** In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete.

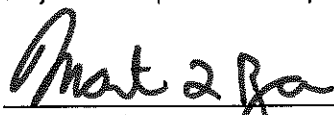
|                                                                                     |                    |                  |
|-------------------------------------------------------------------------------------|--------------------|------------------|
|  | <u>Bonny Crews</u> | <u>2-14-2012</u> |
| Lead Verifier, Signature                                                            | Print Name         | Date             |

**Senior Internal Reviewer:** In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Statement, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Statement.

|                                                                                     |                     |                  |
|-------------------------------------------------------------------------------------|---------------------|------------------|
|  | <u>Nina Pinette</u> | <u>2-14-2012</u> |
| Senior Internal Reviewer, Signature                                                 | Print Name          | Date             |

**Authorization**

I authorize the above named verification body to submit this Verification Statement to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.

|                                                                                     |                       |                  |
|-------------------------------------------------------------------------------------|-----------------------|------------------|
|  | <u>Martin L. Ryan</u> | <u>2-14-2012</u> |
| Project Developer, Signature                                                        | Print Name            | Date             |

Revised 3/18/2011