

**Climate Action Reserve
Project Verification Opinion**

Project Name: Volunteer Regional Landfill Gas Project

Name of Verification Body: SGS North America Inc.

Date Verification Report Issued: September 22, 2009

This is to verify that Element Markets LLC (*project developer organization*) has had its greenhouse gas emissions reduction project covering the reporting period November 5, 2008 (*beginning Month, Day, Year*) to April 30, 2009 (*ending Month, Day, Year*) verified with reasonable assurance according to the Reserve's Landfill Gas Capture/Destruction (*type of project*) Project Verification Protocol Version 2.0 against the standard of the Reserve's Landfill (*type of project*) Project Reporting Protocol Version 2.0 (*version of protocol*) and that Element Markets LLC (*project developer organization*) has signed an attestation of title to the GHG emission reductions for which CRTs are being issued.

Vintage Year2008 Reductions/Removals (mtCO₂e) 3284

Vintage Year2009 Reductions/Removals (mtCO₂e) 8765

Verification Opinion

☒ Verified without Qualification

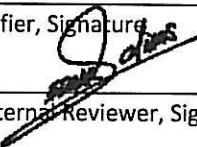
☐ Unable to Verify

Attestation


Lead Verifier, Signature

Tina Sentner
Print Name

September 2, 2009
Date


Senior Internal Reviewer, Signature

Edgar Salinas
Print Name

September 22, 2009
Date

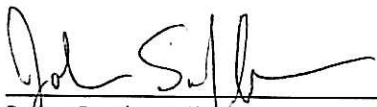

SGS Certification Manager

Tina Sentner
Print name

September 22, 2009
Date

Authorization

I authorize the above named verifier to submit this Verification Opinion to the Climate Action Reserve for Element Markets LLC (*project developer organization*).


Project Developer, Signature

JOHN SNIFFEN
Print Name

SEPTEMBER 22, 2009
Date