

Climate Action Reserve
Project Verification Statement ("Verification Statement")

Project ID: CAR497

Project Name: Blue Source - Alligator River Avoided Conversion

Name of Verification Body: SCS Global Services

Date Verification Report Issued: 24 April 2014

Emission Reductions Claimed by Project Developer:

Vintage Year 2013 Reductions/Removals (mtCO₂e) 85,452

Vintage Year _____ Reductions/Removals (mtCO₂e) _____

Vintage Year _____ Reductions/Removals (mtCO₂e) _____

Vintage Year _____ Reductions/Removals (mtCO₂e) _____

Vintage Year _____ Reductions/Removals (mtCO₂e) _____

Vintage Year _____ Reductions/Removals (mtCO₂e) _____

Verification Statement:

This is to state that, for the reporting period from January 1, 2013 [beginning Month, Day, Year] to December 31, 2013 [ending Month, Day, Year], Mattamuskeet Venture I, LLC's (the "Project Developer") project emission reductions/removals listed above for the aforementioned project:

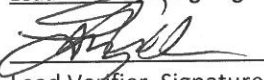
☒ have been verified without qualification

☐ are unable to be verified

with reasonable assurance according to the Reserve's Forest [type of project] Project Protocol Version 3.1, Program Manual, Verification Program Manual and all of the requirements of the Climate Action Reserve program. In the case that the emission/reductions removals have been verified, the Project Developer has signed the applicable Climate Action Reserve attestations for the GHG emission reductions/removals for which Climate Reserve Tonnes are to be issued.

Attestation

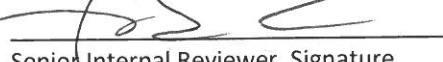
Lead Verifier: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete.


Lead Verifier, Signature

Larry Wilson
Print Name

24 April 2014
Date

Senior Internal Reviewer: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Statement, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Statement.

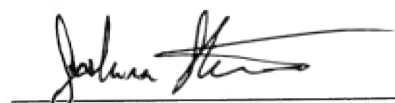

Senior Internal Reviewer, Signature

Francis Eaton
Print Name

24 April 2014
Date

Authorization

I authorize the above named verification body to submit this Verification Statement to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.


Project Developer, Signature

Joshua Strauss
Print Name

24 April 2014
Date