

Climate Action Reserve
Project Verification Statement ("Verification Statement")

Project ID: CAR639
Project Name: El Dorado Nitrogen, LP Nitrous Oxide Abatement Project
Name of Verification Body: Ruby Canyon Engineering
Date Verification Report Issued: 4/22/2015

Emission Reductions Claimed by Project Developer:

Vintage Year 2014 Reductions/Removals (mtCO₂e) 537,488
Vintage Year 2015 Reductions/Removals (mtCO₂e) 91,834
Vintage Year _____ Reductions/Removals (mtCO₂e) _____

Verification Statement:

This is to state that, for the reporting period from April 23, 2014 [beginning Month, Day, Year] to February 9, 2015 [ending Month, Day, Year], LSB Industries, Inc.'s (the "Project Developer") project emission reductions/removals listed above for the aforementioned project:

- ☒ have been verified without qualification
☐ are unable to be verified

with reasonable assurance according to the Reserve's Nitric Acid Production [type of project] Project Protocol Version 2.0, Program Manual, Verification Program Manual and all of the requirements of the Climate Action Reserve program. In the case that the emission/reductions removals have been verified, the Project Developer has signed the applicable Climate Action Reserve attestations for the GHG emission reductions/removals for which Climate Reserve Tonnes are to be issued.

Attestation

Lead Verifier: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete.



Lead Verifier, Signature Zach Eyler
Print Name

4/22/2015
Date

Senior Internal Reviewer: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Statement, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Statement.

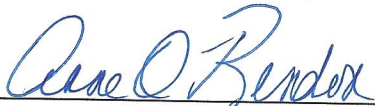


Senior Internal Reviewer, Signature Nina Pinette
Print Name

4/22/2015
Date

Authorization

I authorize the above named verification body to submit this Verification Statement to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.



Project Developer, Signature

ANNE O. RENDON
Print Name

4/22/15
Date