

**Climate Action Reserve
Project Verification Statement ("Verification Statement")**

Project ID: CAR 696

Project Name: Virginia Conservation Forestry Program – Rich Mountain

Name of Verification Body: Environmental Services, Inc.

Date Verification Report Issued: 12 May 2015

Emission Reductions Claimed by Project Developer:

Vintage Year 2014 Reductions/Removals (mtCO₂e): 10,414

Verification Statement:

This is to state that, for the reporting period from 01 January 2014 to 31 December 2014, The Nature Conservancy (the "Project Developer") project emission reductions/removals listed above for the aforementioned project:

☒ have been verified without qualification

☐ are unable to be verified

with reasonable assurance according to the Reserve's Forest Project Protocol Version 3.2, Program Manual, Verification Program Manual and all of the requirements of the Reserve's program. In the case that the emission/reductions removals have been verified, the Project Developer has signed the applicable Climate Action Reserve attestations for the GHG emission reductions/removals for which Climate Reserve Tonnes are to be issued.

Attestation

Lead Verifier: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete.



Jonathan Pomp

12 May 2015

Lead Verifier, Signature

Print Name

Date

Senior Internal Reviewer: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Statement, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Statement.



Guy Pinjuv

12 May 2015

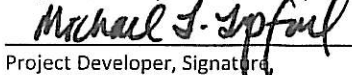
Senior Internal Reviewer, Signature

Print Name

Date

Authorization

I authorize the above named verification body to submit this Verification Statement to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.



Michael L. Lipford

12 May 2015

Project Developer, Signature

Print Name

Date