

**Climate Action Reserve
Project Verification Statement ("Verification Statement")**

Project ID: 766
Project Name: Terra Verdigris # 2
Name of Verification Body: Det Norske Veritas, (U.S.A) Inc.
Date Verification Report Issued: October 18, 2011

Emission Reductions Claimed by Project Developer:

Vintage Year 2010 Reductions/Removals (mtCO₂e) 34,300
Vintage Year 2011 Reductions/Removals (mtCO₂e) 223,610

Verification Statement:

This is to state that, for the reporting period from December 14, 2010 [beginning Month, Day, Year] to April 18, 2011 [ending Month, Day, Year], Terra Nitrogen, Limited Partnership (the "Project Developer") project emission reductions/removals listed above for the aforementioned project:

☒ have been verified without qualification

☐ are unable to be verified

with reasonable assurance according to the Reserve's Nitric Acid Production [type of project] Project Protocol Version 1.0, Program Manual, Verification Program Manual and all of the requirements of the Climate Action Reserve program. In the case that the emission/reductions removals have been verified, the Project Developer has signed the applicable Climate Action Reserve attestations for the GHG emission reductions/removals for which Climate Reserve Tonnes are to be issued.

Attestation

Lead Verifier: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete.


Lead Verifier, Signature

David DeVooght
Print Name

Nov. 4, 2011
Date

Senior Internal Reviewer: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Statement, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Statement.

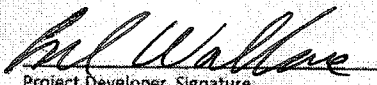

Senior Internal Reviewer, Signature

Weidong Yang
Print Name

Nov. 4, 2011
Date

Authorization

I authorize the above named verification body to submit this Verification Statement to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.


Project Developer, Signature

Carl Wallace
Print Name

11/14/11
Date

Climate Action Reserve
Project Verification Statement ("Verification Statement")

Project ID: 766

Project Name: Terra Verdigris # 2

Name of Verification Body: Det Norske Veritas, (U.S.A) inc.

Date Verification Report Issued: October 14, 2011

Emission Reductions Claimed by Project Developer:

Vintage Year 2010 Reductions/Removals (mtCO₂e) 567,842

Vintage Year Reductions/Removals (mtCO₂e)

Verification Statement:

This is to state that, for the reporting period from March 2, 2010 [beginning Month, Day, Year] to December 14, 2010 [ending Month, Day, Year], Terra Nitrogen, Limited Partnership's (the "Project Developer") project emission reductions/removals listed above for the aforementioned project:

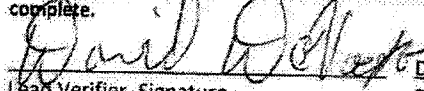
☒ have been verified without qualification

☐ are unable to be verified

with reasonable assurance according to the Reserve's Nitric Acid Production [type of project] Project Protocol Version 1.0, Program Manual, Verification Program Manual and all of the requirements of the Climate Action Reserve program. In the case that the emission/reductions removals have been verified, the Project Developer has signed the applicable Climate Action Reserve attestations for the GHG emission reductions/removals for which Climate Reserve Tonnes are to be issued.

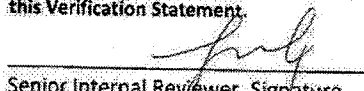
Attestation

Lead Verifier: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete.


Lead Verifier, Signature David DeVooght
Print Name

Nov. 4, 2011
Date

Senior Internal Reviewer: In signing this Verification Statement, I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Statement, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Statement.


Senior Internal Reviewer, Signature Weidong Yang
Print Name

Nov. 4, 2011
Date

Authorization

I authorize the above named verification body to submit this Verification Statement to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.


Project Developer, Signature Carl Wallace
Print Name

11/14/11
Date