

Gold Standard for Global Goals Verification Report for Project Activities

EPL ID	EPL-GS-2026-46		
GS ID	GS11421		
Title of Project	Ea Nam Wind Power Project		
Version number of the Verification Report	2.1		
Completion date of Verification Report	15/09/2026		
Version number of the monitoring report (MR)	1.2	Completion date of the monitoring report (MR) dd/mm/yyyy	15/09/2026
Date of last Annual report	14/11/2024		
Monitoring period number	3		
Monitoring period duration	01/04/2025 – 31/12/2025 (Inclusive of both dates)		
Date of project design certification	20/02/2024		
Start date of Crediting Period	01/03/2022		
Project Developer	Trung Nam Dak Lak 1 Wind Power Joint Stock Company		
Project Representative	Monsoon Carbon Pte. Ltd.		
Host Country	Vietnam		
Activity Requirements applied	☒ Renewable Energy Activity Requirements ☐ Community Services Activity Requirements ☐ Land-Use & Forests Activity Requirements ☐ Engineered Removals Activity Requirements ☐ Agriculture Activity Requirements ☐ Blue Carbon and Freshwater Wetlands Activity Requirements ☐ Risks and Capacities Guidelines for Agriculture and Forestry ☐ Risks and Capacities Guidelines for Blue Carbon and Fresh Water Wetlands ☐ New project types		

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	☐ Others (<i>rules and requirements available in Principles and Requirements apply</i>)																										
Scale of the project activity	☐ Microscale ☐ Small scale ☒ Large scale ☐ Others																										
Sectoral Scope(s)	1 - Energy industries (renewable/nonrenewable sources)																										
Title & Version of Applied Methodology (ies)	ACM0002 – Grid-connected electricity generation from renewable sources (Version 21.0)																										
Product Requirements applied	☒ GHG Emissions Reductions & Sequestration ☐ Renewable Energy Label ☐ Core Carbon Principles Labelling ☐ Performance Shortfall Guidelines <i>For all other Certification Statements, Certified SDG Impact Statements or Products.</i> Please specify: ☐ N/A																										
SDG Impacts Certified	<table border="1"> <thead> <tr> <th>SDG Targeted</th><th>SDG Impact</th><th colspan="2">Certified SDG Impacts</th></tr> </thead> <tbody> <tr> <td rowspan="2">SDG 13 Climate Action</td><td rowspan="2">Emission Reductions</td><td>Year</td><td>tCO₂ e</td></tr> <tr> <td>01/04/2025 – 31/12/2025</td><td>414,555</td></tr> <tr> <td rowspan="2">SDG 4 Quality Education</td><td rowspan="2">Substantially increase the number of youth and adults who have relevant skills for employment</td><td>Year</td><td>Number</td></tr> <tr> <td>01/04/2025 – 31/12/2025</td><td>33</td></tr> <tr> <td rowspan="2">SDG 7 Affordable and Clean Energy</td><td rowspan="2">Ensure access to affordable reliable, sustainable, and modern energy for all</td><td>Year</td><td>MWh</td></tr> <tr> <td>01/04/2025 – 31/12/2025</td><td>503,732</td></tr> <tr> <td>SDG 8</td><td>Promote sustained,</td><td>Year</td><td>Number</td></tr> </tbody> </table>	SDG Targeted	SDG Impact	Certified SDG Impacts		SDG 13 Climate Action	Emission Reductions	Year	tCO₂ e	01/04/2025 – 31/12/2025	414,555	SDG 4 Quality Education	Substantially increase the number of youth and adults who have relevant skills for employment	Year	Number	01/04/2025 – 31/12/2025	33	SDG 7 Affordable and Clean Energy	Ensure access to affordable reliable, sustainable, and modern energy for all	Year	MWh	01/04/2025 – 31/12/2025	503,732	SDG 8	Promote sustained,	Year	Number
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	Decent Work and Economic Growth	inclusive, and sustainable economic growth, full and productive employment, and decent work for all	01/04/2025 – 31/12/2025	45 full-time employees (including 39 males and 06 females)
Name of the VVB	EcoLance Private Limited			
Name, Designation and Signature of the Approver from VVB	 Champok Buragohain- Director			

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Executive Summary

Monsoon Carbon Pte Ltd. has appointed EcoLance Private Limited (hereafter referred as EPL), to carry out the third verification of the project activity titled: “*Ea Nam Wind Power Project*” (**GS ID 11421**) for the reported SDG impacts for the given monitoring period from 01-04-2025 to 31-12-2025 (all dates included). The project activity involves the construction of a wind power plant in Ea Nam, Ea Khal and Dlie Yang communes, Ea H'Leo district, Dak Lak province, Viet Nam with a total capacity of 399.6 MW. The purpose of the project activity is to generate power using a renewable energy source (wind) and to export the electricity to Viet Nam national grid (EVN).

The project activity is implemented by Trung Nam Dak Lak 1 Wind Power Joint Stock Company.

The GS project activity must undergo independent third-party verification and certification of its Sustainable Development Goal (SDG) impacts, which form the basis for issuing Verified Emission Reductions (GS VERs).

Purpose of the audit

The purpose of the verification is to review the monitoring results and verify that the project activity is being implemented according to the registered monitoring plan and the monitoring data, used to confirm the reductions in anthropogenic emissions by sources is sufficient, definitive and presented in a concise and transparent manner. In particular, monitoring plan, monitoring report and emission reduction calculation demonstrate compliance with the Monitoring report /01/, registered PDD /B08/, the applied methodology /B10/ and other relevant supporting documents made available to the verification team by the PD.

Objective and scope of verification

EPL's objective is to conduct a comprehensive and independent assessment of the registered project activity to determine its conformity with the applicable Gold Standard (GS) rules, requirements, and procedures. The verification team aims to evaluate whether the monitoring plan has been designed and implemented in accordance with these requirements, and to confirm that all project components have been executed consistently with the registered project activity, including the assumptions and specifications outlined in the PDD.

The scope of the verification is:

- To verify the implementation and operation with respect to the registered PDD /B08/;
- To verify the implemented monitoring plan with the registered PDD /B08/ and applied baseline and monitoring methodology;
- To verify that the actual monitoring systems and procedures comply with the monitoring systems and procedures described in the monitoring plan;
- To evaluate the GHG emission reduction data and express a conclusion with a reasonable level of assurance about whether the reported GHG emission reduction data is free from material misstatement;
- To verify that reported GHG emission data is sufficiently supported by evidence.
- To assess continued compliance with the applicable Gold Standard safeguarding principles and stakeholder requirements, including stakeholder inputs and grievances during the monitoring period;
- To assess any post-design certification changes reported during the monitoring period against the applicable Gold Standard requirements.

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Verification methodology and process:

The verification has been performed as per the requirements described in the Gold Standard for the Global Goals Principles & Requirements (version 2.0) /B01/; and GS Validation and Verification Standard for project activities (version 02.0) /B02/; GS VVB for Validation and Verification Body Requirements (Version 03) /B12/; CDM approved large scale methodology: ACM0002 – Grid-connected electricity generation from renewable sources (Version 21.0) /B10/ and constitutes the review and completion of the following steps:

- Review of the registered PDD (version 3.1; dated 04/04/2024) /B08/, including the monitoring plan and the corresponding registered validation report /B08/.
- Desk review of the MR, emission reduction spreadsheet, survey results and other supporting documentation;
- Review of the applied monitoring methodology “ACM0002 – Grid-connected electricity generation from renewable sources (Version 21.0)” /B10/.
- Resolution of CARs and CLs raised during verification and FARs from previous verification/performance certification
- Issuance of Final Verification Report.

The emission reductions and other SDG benefits are reported for the project activity “*Ea Nam Wind Power Project*” covering monitoring period from 01-04-2025 to 31-12-2025 (all days included), in compliance with relevant GS requirements.

In EPL’s opinion, the project activity has been correctly implemented according to the registered PDD /B08/, selected monitoring methodology /B10/ and monitoring plan. Through document review and on-site assessment, the verification team confirms that the VPA has resulted in 414,555 tCO₂e emission reductions during this monitoring period. The GHG emission reductions and other SDGs were correctly calculated/monitored based on the approved monitoring methodology “ACM0002 – Grid-connected electricity generation from renewable sources (Version 21.0)”, /B10/ and reported in the monitoring report (version 1.2, dated 15/09/2026) /01/. Therefore, EPL is pleased to issue a positive verification opinion for the project activity.

Section 1: Verification Team

S.No	Role	Full name	Internal/ External Resource to VVB (INT/EXT)	Activities performed
1.	Team Leader / Technical Expert / Verifier GS approved auditor ☒	Tanvi Nadkarni	INT	☒ Desk review ☒ On-site audit ☐ Remote interviews ☒ Findings Preparation ☒ Report Preparation ☒ Sectoral scope issues ☐ Host country issues
2.	Local Expert	Quang Nguyen	EXT	☐ Desk review ☒ On-site audit ☐ Remote interviews ☒ Host country issues

Section 2: Technical Review and Approval Team

S.No	Role	Full name	Internal/ External Resource to VVB (INT/EXT)	Activities performed
1.	Technical Reviewer	Eswar Murty	INT	☒ Technical review ☒ Sectoral scope issues
2.	Approver	Champok Buragohain	INT	☒ Final review ☒ Decision making

Section 3: On-Site inspection

In accordance with the latest GS4GG Site Visit and Remote Audit Requirements and Procedures /B13/ and GS4GG Principles & Requirements /B01/, the VVB conducted a physical site visit as part of the third verification of the project. The site visit was undertaken on 30/06/2026 and 01/07/2026 by the Team Leader and the Local Expert.

The verification activities comprised a combination of document review, physical inspection of the project facilities, interviews with project personnel, interviews with relevant stakeholders, observation of project operations, cross-checking of monitoring records, and inspection of monitoring meters and equipment. These auditing techniques were selected based on the project characteristics and the applicable monitoring requirements.

The VVB assessed that the selected auditing techniques were appropriate and sufficient to obtain reasonable assurance regarding the implementation of the project activity and the accuracy of the monitoring report. The combination of documentary evidence, on-site observations, interviews, and inspection of monitoring equipment enabled the verification team to corroborate the reported data and confirm the proper implementation of the monitoring system.

Any observations and findings identified during the verification were addressed through the verification findings (where applicable) and resolved based on satisfactory evidence provided by the PD. No significant residual audit risks were identified that would require additional mitigation measures or Forward Action Requests for subsequent verifications.

Activity performed on-site ¹	Site location	Date(s)	Team member								
Verify actual implementation of the project, management structure, project participants, other entities involved and communities.	<table><tr><td>Commune(s)</td><td>Ea Nam, Ea Khal and Dlie Yang</td></tr><tr><td>District</td><td>Ea H'Leo</td></tr><tr><td>Province</td><td>Dak Lak</td></tr><tr><td>Country</td><td>Vietnam</td></tr></table>	Commune(s)	Ea Nam, Ea Khal and Dlie Yang	District	Ea H'Leo	Province	Dak Lak	Country	Vietnam	30/06/2026 - 01/07/2026	Tanvi Nadkarni, Quang Nguyen
Commune(s)		Ea Nam, Ea Khal and Dlie Yang									
District		Ea H'Leo									
Province		Dak Lak									
Country		Vietnam									
Ownership, land titles, carbon rights											
Physical checks of the project technology, identification of project boundary, monitoring and verification of parameters, equipment facilities, environmental and social safeguards											
Management and operational system: Documentation, allocation of responsibilities, qualification and training, data recording & archiving, internal audit and management review and emergency procedures											
Interviews with PD representatives and other stakeholders, continuous input grievance mechanism											
Calibration of equipment, QA/QC procedures											
SDG Impacts and ER calculations											

¹ Add activities wherever necessary relevant to the project

Section 4: Remote Audit

This section is not applicable as the verification team has conducted an on-site visit.

Section 5: Interviews

The verification team conducted interviews with project representatives and local stakeholders during the on-site assessment to corroborate the implementation, monitoring arrangements, safeguarding aspects, grievance mechanism and other relevant project information.

In accordance with paragraph 9.7.2(e) of the GS Validation and Verification Standard /B02/, the VVB has maintained the confidentiality of interviewees where consent for public disclosure of their names was not obtained. Accordingly, a complete confidential version of the Verification Report containing the names and details of all interviewees is submitted to Gold Standard for its records, while the publicly available version of the Verification Report has the relevant stakeholder names redacted. The complete interview records are retained by the VVB as part of the verification audit trail.

S.No	Date	Full name	Company/Organization	Topics discussed
1	30/06/2026 – 01/07/2026	[REDACTED]	[REDACTED]	- Project Design and operations - Technology - Implementation status - Monitoring procedures - O&M Procedures - Compliance with registered monitoring plan - QA/QC Procedures - SDG contributions - Safeguarding principles - Grievance mechanism - Discussion on MR, ER sheet and supporting documents
2	01/07/2026	[REDACTED]	[REDACTED]	
3		[REDACTED]	[REDACTED]	
4		[REDACTED]	[REDACTED]	
5		[REDACTED]	[REDACTED]	
6		[REDACTED]	[REDACTED]	
7		[REDACTED]	[REDACTED]	

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8				
9				
10				
End Users/ Stakeholders/Communities Interviewed				
S.No	Date	Full name/ Village	Type (Stakeholder/End user/Community)	Topics discussed
1	01/07/2026			- Grievance mechanism
2				- Ongoing communication with project owner
3				- Environmental and social impact - Positive or negative feedback

Section 6: VVB Sampling Approach

No Sampling approach has been applied. Therefore, this section is not applicable.

Section 7: Application of Materiality

7.1 Consideration of materiality in planning the verification

In planning the verification, verification team took cognizance of § 9.6.7 to 9.6.13 of GS Validation and Verification Standard version 02 /B02/ as discussed below:

S.No.	Risk that could lead to material errors, omissions or misstatements	Assessment of the risk		Response to the risk in the verification plan and/or sampling plan
		Risk level	Justification	
1.	Human Error: Recording, compilation and reporting of electricity generation and emission reduction data in the ER spreadsheet/Monitoring Report.	Medium	Monitoring data is transferred from meters and/or SCADA systems into monitoring spreadsheets. Errors during data extraction, manual data entry, aggregation or calculation may result in incorrect net electricity	The verification team will cross-check the Monitoring Report and ER calculations against SCADA records, meter readings, utility invoices, generation reports and raw monitoring data. Interviews will be conducted with responsible personnel to understand data

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			generation and emission reductions being reported.	compilation and reporting procedures.
2.	Information System: Inadequate controls over monitoring databases, spreadsheets and electronic records, including version control, traceability, data security and change management.	Medium	Inadequate data management practices may result in inconsistencies, unauthorized modifications, loss of traceability or reporting errors affecting monitoring results and emission reduction calculations.	The verification team will review data management procedures, access controls, backup arrangements, version control and data archiving practices. Interviews will be conducted with plant personnel to confirm the process for data collection, validation, storage and reporting. Traceability from raw data to the Monitoring Report will be verified.
3.	Accuracy and reliability of monitoring equipment: Electricity meters, SCADA system and associated monitoring equipment.	Low	Electricity generation is measured using calibrated revenue meters and automated SCADA systems. Inaccurate or uncalibrated equipment could affect the accuracy of monitored parameters and emission reduction calculations.	The verification team will review meter specifications, calibration certificates, sealing status (where applicable), maintenance records, SCADA configuration and QA/QC procedures. On-site inspection will be conducted to verify the installed monitoring equipment against project documentation.

7.2 Consideration of materiality in conducting the verification

The threshold of the materiality was evaluated based on §9.6.3 of GS Validation and Verification Standard version 02 /B02/. The VVS standard refers materiality 1% of emission reductions removals for projects achieving a total emission reduction of between 300,000 tonnes and 500,000 tonnes of carbon dioxide equivalent per year. Therefore, the materiality threshold applicable to the project activity based on actual emission reductions achieved is 1% of 414,555 tCO₂e which is equal to 4,145.55 tCO₂e.

In accordance with Section 9.6 of the GS Validation and Verification Standard (Version 02.0) /B02/, a reasonable level of assurance is established for the project verification. The verification team conducted a comprehensive review of all monitoring records, ensuring their accuracy by cross-checking them against the values reported in the emission reduction spreadsheet.

Some inconsistencies were identified during the verification process, leading to the issuance of findings, which are detailed in Appendix 3. These findings were successfully addressed and resolved. As a result, the identified discrepancies have been deemed immaterial. Therefore, it is confirmed that there are no significant errors, omissions, or misstatements, and a reasonable level of assurance has been established.

Section 8: Desk/ Document review

During the verification process, EPL applied standard auditing techniques, including document reviews, onsite interviews, and an assessment of the applicable methodology, along with its underlying formulas and calculations, to evaluate the quality of the information provided. This report presents the findings, resolutions, and verification opinion for the monitoring periods of the proposed project, confirming that the monitoring process is sound, reasonable, and aligned with the stated requirements and criteria outlined in the registered PDD /B08/.

The verification process was conducted primarily through a comprehensive review of the Monitoring Report /01/, the Emission Reduction Worksheet /2/, and supporting documents. This assessment involved evaluating the completeness of the data and information provided, as well as reviewing the monitoring plan and the applied methodology, ACM0002 – Grid-connected electricity generation from renewable sources (Version 21.0) /B10/.

The monitoring report /01/ was initially reviewed, and EPL requested the PD to present the supporting information and documents. The documents were reviewed by EPL. Through the process of the verification, the revised monitoring report and the supporting documents were evaluated to confirm the actions taken by the PD to the CARs and CLs issued by the verification team.

Documents reviewed or referenced during the verification are listed in Appendix 2 below.

Section 9: Verification findings

9.1 Compliance of the monitoring report and SDG impact tool with the monitoring report form and SDG impact tool form.

Means of verification	Comparing the monitoring report /01/ and SDG impact form /3/ with the monitoring report template and SDG impact tool form template available on the GS website.
Findings raised	No findings were raised.
Conclusion	EPL confirms that the monitoring report version 1.2 of 15/09/2026 has been completed using the latest available GS MR template (version 1.1 of 14/10/2020) and completed with the relevant information as per the template requirements/guide. Gold Standard has subsequently released Version 2.0 of the Monitoring Report template². However, as clarified by Gold Standard³, version 2.0 is applicable to Paris Agreement-aligned vintages. Since the current monitoring period does not require PA alignment, version 1.1 remains applicable for the present verification. Accordingly, the use of MR template version 1.1 is considered appropriate and compliant with the applicable GS requirements. As per paragraph 2.1.1(c) of the Rule Update, “Application of Digital Version of SDG Impact Tool, (Version 1) /53/, “<i>The use of digital SDG Impact Tool shall be mandatory</i>

² <https://globalgoals.goldstandard.org/t-perfcert-monitoring-report/>

³ <https://globalgoals.goldstandard.org/t-perfcert-monitoring-report/>

starting from 01/09/2025, by all listed and certified projects, PoAs, and their VPAs submitted for design review, performance review, or renewal of crediting period.”

However, Gold Standard has subsequently published an update⁴ stating that, “Throughout 2026 the digital SDG Impact Tool is undergoing a technical review to enhance the user journey for Project Developers and VVBs. During this period, **the use of the latest version of the Excel tool is permitted until a further announcement by Gold Standard is published.**”

Accordingly, the PD has used the Excel-based SDG Impact Tool for the present monitoring period. The verification team confirmed that the SDG Impact Tool /3/ has been completed using the latest Excel template available on the Gold Standard website, i.e., Version 1.3, dated 05/10/2023. The use of the Excel-based tool is therefore considered consistent with the current Gold Standard guidance.

EPL confirms that the MR and SDG impact tool comply with the applicable Gold Standard templates/forms and related guidance, in accordance with paragraph 9.4.4 of the Gold Standard VVS, Version 2.0 /B02/.

9.2 Remaining FARs from Validation or Previous Verification

The verification team has checked the validation report /B08/ and previous verification reports /B09/ to confirm that there are no remaining FARs from validation or previous verifications.

9.2.1 Remaining FARs from validation/ previous GS reviews

There are no remaining FARs from validation/ previous GS reviews. The verification team has confirmed the same by reviewing the GS review form for previous verifications /B14/.

9.2.2 FARs from this verification

No FARs have been raised during this verification.

9.3 Compliance of the project implementation and operation with the design certified PDD

Means of verification

The VVB assessed the implementation and operation of the project through a combination of document review, physical site inspection, interviews with project personnel, and cross-checking of technical and monitoring records. The registered PDD /B08/, validation report /B08/, monitoring report /1/, commissioning records /8/, project layout /23/, single-line diagram /23/, turbine specifications /7/, meter details /7/ /12/, and other supporting documentation (Appendix 2) were reviewed and compared with the actual implementation observed during the site visit.

Based on the document review and on-site verification, the VVB confirmed that the project comprises a total of 84 installed wind turbine generators (WTGs), consisting of 24 E138 EP3 E2 WTGs with a rated capacity of 4.2 MW each and 60 E160 EP5 E2 WTGs with a manufacturer-rated capacity of 5.5 MW each. Of the 60 E160 EP5

⁴ <https://globalgoals.goldstandard.org/430-iq-sdg-impact-tool-app/>

E2 WTGs, 36 operate at 5.5 MW, while 24 have been configured to operate at a maximum active power output of 4.2 MW. Accordingly, the project has an installed/configured capacity of 399.6 MWac, consistent with the registered PDD /B08/

The VVB verified the turbine models, nameplate information, commissioning dates, project layout, and geographical boundary, confirming that the project implementation is consistent with the registered project documentation /B08/ and that the WTGs are located within the registered project boundary.

The verification team reviewed Official Letter No. 388/TC-QC dated 16/07/2021 /4/ issued by the Operations Department of the General Staff, Ministry of National Defence, approving the revised wind turbine locations. The project KML file /4/ was also reviewed, and the turbine coordinates were verified against the approved project layout. During the site visit, the sampled turbine locations were physically confirmed to be consistent with the project documentation. Based on the evidence reviewed, the verification team confirms that the project location and turbine coordinates are consistent with the registered project documentation and approved layout.

As specified in the registered PDD /B08/, the project activity is located in Ea Nam, Ea Khal and Dlie Yang Communes, Ea H'Leo District, Dak Lak Province, Vietnam. Following the administrative reorganization under Resolution No. 1660/NQ-UBTVQH15 on the rearrangement of commune-level administrative units in Dak Lak Province, which became effective on 01/07/2025 /24/, the project is now administratively located within Ea Khal and Ea Drang Communes, Dak Lak Province, Vietnam. The VVB confirms that this change is solely an administrative revision to the commune names resulting from the government restructuring and does not involve any change to the physical location, geographical coordinates, or project boundary. Based on the review of the project documentation, project layout, coordinates, and on-site verification, the VVB confirms that the actual project boundary remains consistent with the registered PDD, and therefore the administrative change has no impact on the project implementation, project boundary, or eligibility of the project activity.

The VVB also inspected the electricity metering system and reviewed the technical specifications, meter identification details, and commissioning records to confirm that the monitoring and metering equipment required by the registered PDD are installed, operational, and consistent with the monitoring plan. Interviews with project personnel confirmed that the wind power plant has been operated in accordance with the procedures described in the registered PDD.

The VVB further assessed whether any physical or operational changes had occurred that could affect the applicability of the approved baseline and monitoring methodology, project additionality, or the implementation of the registered project. Based on the document review, on-site inspection, and interviews, the VVB confirmed that no changes to the project technology, installed capacity, project boundary, equipment configuration, monitoring system, or operational parameters under the control of the Project Developer have occurred since registration that would require a revised PDD or affect the applicability of ACM0002 (Version 21.0) – Grid-connected electricity generation from renewable sources /B10/.

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	In accordance with paragraph 7.2.5 of the GS Validation and Verification Standard, version 2.0 /B02/, the VVB assessed the Project Activity for the potential for double counting of the reported emission reductions and SDG impacts. The assessment included consideration of whether the Project Activity and its geographical boundary overlap with any other Gold Standard project and/or project registered under another voluntary or compliance programme of a similar nature, and whether the same technology, electricity generation and associated emission reductions are claimed under another carbon-crediting activity. Based on the review of various registries /B16/ - /B22/, the VVB confirmed that the emission reductions claimed for the monitoring period are attributable to the electricity generated by the 84 WTGs included within the design-certified Project Activity and quantified based on the verified project metering system. No evidence was identified indicating that the same project activity, electricity generation, emission reductions or corresponding SDG impacts are being simultaneously claimed under another Gold Standard project or other voluntary/compliance carbon-crediting programme. The VVB therefore concludes that there is no double counting of the emission reductions or SDG impacts claimed for the monitoring period and that the Project Activity remains compliant with the applicable no-double-counting requirements.
Findings raised	CL02 and CL05 were raised and closed successfully. Please refer to Appendix 3 for further details.
Conclusion	Based on the above assessment, the VVB concludes that the physical features of the registered project, including the technology, project equipment, and monitoring and metering equipment, are in place and that the project has been implemented and operated in accordance with the registered PDD /B08/ and the applicable GS Principles and Requirements /B01/ and Renewable energy activity requirements /B03/.

9.4 Deviations from the Methodology/ Project description

Methodology Deviation	As per the registered PDD /B08/ and Monitoring Reports /1/ /B09/, no deviation requests have been submitted during validation/previous verification with respect to methodology. Furthermore, no deviation request has been submitted during this monitoring period.
Assessment	Not Applicable
Project Description Deviation	As per the registered PDD /B08/ and Monitoring Reports /1/ /B09/, no deviation requests have been submitted during validation/previous verification with respect to the project description. Furthermore, no deviation request has been submitted during this monitoring period.
Assessment	Not Applicable

9.5 Post Design Certification changes

a) Temporary deviations from the approved Monitoring & Reporting Plan, methodology or standardized baseline

Means of verification	Review of the Monitoring Report /1/ and Interviews with the PD representatives.
Findings raised	No findings have been raised.
Conclusion	The PD has not applied any temporary deviations from the approved Monitoring & Reporting Plan or methodology during this monitoring period. Therefore, this section is not applicable.

b) Corrections

Means of verification	Review of the Monitoring Report /1/, Registered PDD, Resolution No. 1660/NQ-UBTVQH15 on the reorganization of commune-level administrative units in Dak Lak Province /24/, WTG location/coordinate information /4/, and interviews with the PD representatives.
Findings raised	No findings were raised.
Conclusion	During the monitoring period, the commune-level administrative boundaries applicable to the Project Activity were reorganized pursuant to Resolution No. 1660/NQ-UBTVQH15, effective from 01/07/2025 /24/. As a result, the administrative classification of the WTGs changed from 68 WTGs in Ea Nam Commune, 6 WTGs in Ea Khal Commune and 10 WTGs in Dlie Yang Commune to 74 WTGs in Ea Khal Commune and 10 WTGs in Ea Drang Commune. The total number, geographical coordinates and physical locations of all 84 WTGs remain unchanged, and no WTG has been added, removed or relocated. The PD has reported this update as a correction to project location information under Section B.2.2 of the MR. The VVB assessed the correction against Sections 3.2 and 8.1.1(a) of the Gold Standard Design Change Request Requirements and Procedures, version 2.0 /B15/, and confirms that it qualifies for assessment under the issuance track, as it concerns project information that does not affect the design of the certified Project Activity. The VVB further confirmed that the administrative update does not affect the project boundary, installed capacity, methodology applicability, monitoring plan, additionality, stakeholder consultation, safeguarding assessment, SDG impacts or quantification of emission reductions. In accordance with the applicable requirements of the GS Validation and Verification Standard, version 2.0 /B02/, the actual implementation and operation of the Project Activity remain consistent with the design-certified project. Accordingly, the VVB concludes that the change is solely administrative in nature, does not constitute a permanent design change, and is acceptable for submission under the current Performance Certification/issuance request.

c) Permanent changes from the Design Certified monitoring plan, applied methodology or applied standardized baseline

Means of verification	Review of the Monitoring Report /1/ and Interviews with the PD representatives.
Findings raised	No findings were raised.
Conclusion	The PD has not applied any permanent changes from the design Certified monitoring plan or applied methodology during this monitoring period. Therefore, this section is not applicable.

d) Changes to project design of approved project

Means of verification	Review of the Monitoring Report /1/ and Interviews with the PD representatives.
Findings raised	No findings were raised.
Conclusion	The PD has not applied any project design change during this monitoring period. Therefore, this section is not applicable.

e) Changes specific to afforestation/reforestation and agriculture project activities

Means of verification	Review of the Monitoring Report.
Findings raised	No findings were raised.
Conclusion	This section is not applicable as the project is not an afforestation/reforestation and agriculture project.

f) Changes to the start date of the crediting period

Means of verification	Review of the Monitoring Report /1/ and Interviews with the PD representatives.
Findings raised	No findings were raised.
Conclusion	The PD has not requested any changes to the start date of the crediting period during this monitoring period. Therefore, this section is not applicable.

9.6 Compliance of the registered monitoring plan with applied methodologies, applied standardized baselines, and other applied methodological regulatory documents

Means of verification	The verification team reviewed the registered PDD /B08/, registered Monitoring Plan, Monitoring Report /1/, applied methodology /B10/, applicable Gold Standard requirements, and other methodological and regulatory documents referenced by the project. The review included an assessment of the monitored parameters, monitoring procedures, data sources, monitoring frequency, QA/QC procedures, calibration requirements, calculation methods, and record-keeping arrangements. The verification team also cross-checked the implementation of the monitoring plan through document review, interviews with project personnel, and on-site inspection of the monitoring equipment and data management system. The review confirmed that all mandatory parameters required by the applied methodology are included in the registered monitoring plan, with clearly defined units, monitoring methods, data sources, monitoring frequency, QA/QC procedures, and responsibilities.
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	The verification team further confirmed that the monitoring activities implemented during the monitoring period were consistent with the registered monitoring plan. The monitored data were collected using the procedures specified in the registered documentation, and the monitoring equipment was operated and maintained in accordance with the applicable requirements. Data collection, quality assurance and quality control procedures were found to be adequately implemented, and sufficient records were maintained to ensure data traceability and transparency. The verification team did not identify any inconsistencies between the registered monitoring plan and the applied methodology or other applicable methodological documents. Furthermore, no additional monitoring aspects outside the scope of the applied methodology were identified that would warrant recommendations for improving the accuracy or completeness of the registered monitoring plan.
Findings raised	CL06 was raised and closed successfully. Please refer to Appendix 3 for further details.
Conclusion	Based on the assessment above, the verification team concludes that the registered monitoring plan complies with the applied methodology, applicable Gold Standard requirements, and other relevant methodological and regulatory documents. The monitoring plan has been implemented consistently during the monitoring period, and the monitored data is considered complete, transparent, and suitable for the determination of emission reductions and sustainable development impacts.

9.7 Compliance of monitoring activities with the registered monitoring plan

9.7.1 Data and parameters fixed ex ante or at renewal of crediting period

Means of verification	The verification team confirms that the data and parameters fixed ex-ante are in compliance with the registered PDD and the monitoring plan. The assessment for each parameter is provided below: <table border="1"> <tr> <td>Parameter</td><td>Operating margin CO₂ emission factor for grid connected power generation in year y; $EF_{grid,OM,y}$</td></tr> <tr> <td>Source</td><td> Data published by the Vietnam Department of Climate Change (DCC) – Ministry of Natural Resources and Environment in 31/12/2022 (Document No. 1278/BĐKH-TTBVTOD). In detail, Vietnam electricity grid emission factor 2021 released by DNA Vietnam on 31/12/2022⁵ </td></tr> </table>	Parameter	Operating margin CO ₂ emission factor for grid connected power generation in year y; $EF_{grid,OM,y}$	Source	Data published by the Vietnam Department of Climate Change (DCC) – Ministry of Natural Resources and Environment in 31/12/2022 (Document No. 1278/BĐKH-TTBVTOD). In detail, Vietnam electricity grid emission factor 2021 released by DNA Vietnam on 31/12/2022⁵
Parameter	Operating margin CO ₂ emission factor for grid connected power generation in year y; $EF_{grid,OM,y}$				
Source	Data published by the Vietnam Department of Climate Change (DCC) – Ministry of Natural Resources and Environment in 31/12/2022 (Document No. 1278/BĐKH-TTBVTOD). In detail, Vietnam electricity grid emission factor 2021 released by DNA Vietnam on 31/12/2022⁵				

⁵ Available at <http://www.dcc.gov.vn/van-ban-phap-luat/1101/He-so-phat-thai-luoi-dien-Viet-Nam-2021.html> (Published on 31st December 2022).

		The EF calculation based on the final report on the study and development of emission factor (EF) for Vietnamese electrical grid in 2021 published by DNA Vietnam in 12/2022⁶
	Value	0.9239 tCO ₂ e/MWh
	VVB Assessment	The value applied for the calculation of emission reductions was published by the Vietnam DNA on 31/12/2022 /25/ and, in accordance with the applicable requirements, is fixed for the entire crediting period. The VVB verified that the value applied in the MR is consistent with the value specified in the registered PDD /B08/. Therefore, the VVB considers the applied value to be appropriate and concludes that its application is in accordance with the registered PDD and the applicable methodology requirements.
	Parameter	Build margin CO ₂ emission factor for grid connected power generation in year y; EF_{grid,BM,y}
	Source	Data published by the Vietnam Department of Climate Change (DCC) – Ministry of Natural Resources and Environment in 31/12/2022 (Document No. 1278/BDKH-TTBVTOD). In detail, - Vietnam electricity grid emission factor 2021 released by DNA Vietnam on 31/12/2022 - The EF calculation based on the final report on the study and development of emission factor (EF) for Vietnamese electrical grid in 2021 published by DNA Vietnam in 12/2022
	Value	0.5202 tCO ₂ e/MWh
	VVB Assessment	The value applied for the calculation of emission reductions was published by the Vietnam DNA on 31/12/2022 /25/ and, in accordance with the applicable requirements, is fixed for the entire crediting period. The VVB verified that the value applied in the MR is consistent with the value specified in the registered PDD /B08/. Therefore, the VVB considers the applied value to be appropriate and concludes that its

⁶ Available at [http://dcc.gov.vn/van-ban-phap-luat/1102/Nghien-cuu-xay-dung-he-so-phat-thai-\(EF\)-cua-luoi-dien-Viet-Nam-nam-2021-\(k%C3%A8m-CV-1278/BDKH-TTBVTOD\).html](http://dcc.gov.vn/van-ban-phap-luat/1102/Nghien-cuu-xay-dung-he-so-phat-thai-(EF)-cua-luoi-dien-Viet-Nam-nam-2021-(k%C3%A8m-CV-1278/BDKH-TTBVTOD).html) (Research and Develop Emission Factor EF of Vietnam's electricity grid in 2021 - Published on 31st Dec 2022)

		application is in accordance with the registered PDD and the applicable methodology requirements.
	Parameter	Combined margin CO ₂ emission factor for grid connected power generation in year y; EF_{grid,CM,y}
	Source	Data published by the Vietnam Department of Climate Change (DCC) – Ministry of Natural Resources and Environment in 31/12/2022 (Document No. 1278/BĐKH-TTBVTOD). In detail, - Vietnam electricity grid emission factor 2021 released by DNA Vietnam on 31/12/2022 - The EF calculation based on the final report on the study and development of emission factor (EF) for Vietnamese electrical grid in 2021 published by DNA Vietnam in 12/2022
	Value	0.8230 tCO ₂ e/MWh
	VVB Assessment	The value applied for the calculation of emission reductions was published by the Vietnam DNA on 31/12/2022 /25/ and, in accordance with the applicable requirements, is fixed for the entire crediting period. The VVB verified that the value applied in the MR is consistent with the value specified in the registered PDD /B08/. Therefore, the VVB considers the applied value to be appropriate and concludes that its application is in accordance with the registered PDD and the applicable methodology requirements.
Findings raised	No findings were raised.	
Conclusion	Based on the document review, the VVB confirms that the above parameters have been applied consistently using the fixed ex-ante values specified in the registered (design-certified) PDD and in accordance with the applicable methodology requirements /B10/. No deviations were identified during the verification. Therefore, the VVB concludes that the applied parameter values are appropriate, correctly applied, and acceptable for the determination of emission reductions during the monitoring period.	

9.7.2 Data and parameters monitored

Means of verification	The parameters included in the registered monitoring plan and its results during the monitoring period are assessed below:
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	Parameter/ Unit	Quantity of net renewable energy supplied by the Project Activity to the electricity grid (MWh)			
	Description of Parameter	The Project Activity generates electricity from the sustainable and renewable energy and then contributes to increase the share of renewable energy mix in the global energy mix			
	Value	Month	Exported (MWh)	Imported (MWh)	Net (MWh)
		April 2025	39,488	398	39,090
		May 2025	21,539	612	20,927
		June 2025	48,575	145	48,430
		July 2025	100,279	11	100,268
		August 2025	38,250	240	38,010
		Sept 2025	28,932	270	28,662
		Oct 2025	35,260	222	35,038
		Nov 2025	84,317	187	84,130
		Dec 2025	109,210	33	109,177
		Total	505,850	2,118	503,732
	Source of data	Electricity meters			
	Verification methods/calculation/measuring methods and frequency	The parameter is monitored using bi-directional (two-way) electricity meters installed at the grid interconnection point to measure both the electricity exported to the national grid and the electricity imported from the grid. The net electricity supplied by the project is determined as the difference between the electricity exported (Export) and the electricity imported (Import), in accordance with the registered PDD /B08/ and monitoring methodology /B10/.			
		The VVB reviewed the technical specifications /7/, meter identification details, serial numbers and accuracy classes of all main and backup meters and cross checked the same during the on-site visit and found no inconsistencies. The meter details are provided below:			
		Meter	Serial no.	Make	Type
		Main (531C)	56400949	Landis +Gyr	ZMD402 CT44.04 57 S4
		Main (532C)	56400947		
					0.2s

		Backup (531 DP1)	43702741		ZMD405 CR44. 0457.c2 S4	0.5s
		Backup (532 DP1)	56218953			
		The electricity meter readings are continuously measured and recorded on a monthly basis. At the end of each month, the meter readings obtained from the operating meters are cross-checked against the electronically recorded data from the monitoring system by the Project Owner and the Grid Operator (EVN). Upon verification and electronic countersignature of the Confirmation Report of Meter Readings and Electrical Energy by both parties, the metering data are finalized and subsequently reflected in the monthly electricity sales invoices. The data used for the calculation of emission reductions are sourced from the invoices /11/.				
	Cross check if applicable	The VVB cross-checked the monthly electricity export and import values reported in the MR /1/ and the emission reduction calculation sheet /2/ against the monthly electricity invoices /11/, joint energy balance sheets signed by the project developer and EVN /10/, and the meter reading records /9/. The VVB also verified the consistency of the cumulative electricity generation with the plant's operational records and SCADA data (where applicable). No material discrepancies were identified during the cross-checking process, and the monitored electricity data were found to be complete, consistent, and traceable to the supporting evidence.				
	Calibration equipment of	The calibration certificates /12/ confirm the following calibration details:				
		Meter	Certificate Reference	Calibration date	Validity (as per the certificate)	
Main meter (531C)		241640/CP CETC- PXDL	05/04/2024	30/04/2027		
	251330/CP CETC- PXDL	03/04/2025	30/04/2028			

			Main meter (532C)	241642/CP CETC- PXDL	05/04/2024	30/04/2027
				251331/CP CETC- PXDL	03/04/2025	30/04/2028
			Back-up meter (531 DP1)	241641/CP CETC- PXDL	05/04/2024	30/04/2027
			Back-up meter (532 DP1)	241643/CP CETC- PXDL	05/04/2024	30/04/2027
			Based on the calibration dates and validity periods stated in the reviewed certificates /12/, the verification team confirms that all main and back-up meters held valid calibration certification throughout the monitoring period, with no identified gap in calibration validity. The VVB verified that the calibration frequency complies with the applicable national requirements, namely Circular No. 07/2019/TT-BKHCN /26/ and Circular No. 03/2024/TT-BKHCN /26/, which require digital electricity meters to be periodically calibrated at least once every year for main meters and once every three years for backup meters. The reviewed calibration records demonstrate compliance with these requirements.			
	Validity of Calibration	As per the assessment above, the main and the back up meters remained valid throughout the monitoring period.				
Findings raised	CL01 was raised and closed successfully. Please refer to Appendix 3 for further details.					
Conclusion	Based on the document review, on-site inspection, and interviews with project personnel, the VVB concludes that the monitoring system has been implemented in accordance with the registered monitoring plan. The VVB verified that all parameters required under the registered monitoring plan have been monitored, recorded, and reported completely and correctly, with no material deviations identified during the verification.					

9.7.3 Other SDG Impacts monitored

Means of verification	The parameters included in the registered monitoring plan and its results during the monitoring period are assessed below:	
	SDG	4

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	Description of Indicator	Number of people that received training services
	Value	33 people
	Source of data	Internal training records/ plan or List of participants or Photos
	Verification methods	The VVB reviewed the training records and training plan /14/ to verify the reported contribution towards SDG 4 during the monitoring period. In addition, the VVB conducted interviews with project personnel during the site visit to confirm that the training activities had been implemented as reported and that the reported number of participants was accurate.
	Cross check if applicable	The VVB cross-checked the training documentation /14/ against the values reported in the MR /1/. Interviews with project personnel were also conducted to verify the implementation of the training activities and the reported number of beneficiaries. Based on the document review and on-site interviews, no material discrepancies were identified, and the reported value of 33 people was found to be accurate and adequately supported by the available evidence.
	SDG	8
	Description of Indicator	Number of people employed by the Project Activity during operation phase
	Value	45 full-time employees (including 39 males and 06 females)
	Source of data	Employment contracts or List of employees on the annually basis or HR records
	Verification methods	The VVB reviewed the employees list and sample contracts /13/ and cross-checked the reported information against the Monitoring Report /1/. The records confirmed that 45 full-time employees, comprising 39 males and 6 females, were employed by the Project Activity during its operational phase in the current monitoring period. In addition, the VVB conducted interviews with project personnel during the site visit to confirm that the reported figure represents the Project Activity's continuing employment contribution.
	Cross check if applicable	The VVB cross-checked the employment documentation /13/ against the values reported in the MR /1/. Interviews with project personnel were also conducted to verify the reported number of employees. Based on the document review and on-site interviews, no material discrepancies were identified, and the reported value was found to be accurate and adequately supported by the available evidence.
	SDG	13

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	Description of Indicator	Annual emission reduction; ER_y (tCO ₂ e)
	Value	414,555 tCO ₂ e
	Source of data	Quantity of net renewable energy supplied to the electricity grid generated by Ea Nam WPP; and The calculated combined margin (CM) emission factor is used as inputs/ references in the calculation of the emission reduction.
	Verification methods	The parameter is calculated by multiplying the quantity of net electricity supplied to the grid by the applicable Combined Margin (CM) grid emission factor. The net electricity supplied by the project activity is determined based on monthly electricity meter readings (refer to the assessment under SDG 7 above), while the CM emission factor is a fixed ex-ante value applicable throughout the crediting period, as assessed in Section 9.7.1 above. The resulting CO ₂ emission reductions are calculated in accordance with the applicable baseline and monitoring methodology ACM0002 (Version 21.0) /B10/.
	Cross check if applicable	The VVB cross-checked the net electricity supplied to the grid reported in the MR /1/ and the ER sheet /2/ against the monthly electricity sales invoices /11/, signed Confirmation Reports of Meter Readings and Electrical Energy /10/, and meter reading records /9/. The applied emission factor was verified against the fixed ex-ante value specified in the registered PDD /B08/. The VVB independently recalculated the CO ₂ emission reductions by multiplying the verified net electricity supplied to the grid by the applicable emission factor in accordance with ACM0002 (Version 21.0) /B10/. No material discrepancies were identified, and the calculated emission reductions were found to be accurate and consistent with the supporting records.
Findings raised	CL01 was raised and closed successfully. Please refer to Appendix 3 for further details.	
Conclusion	From the document review and on-site assessment, the verification team is able to confirm that the monitoring has been implemented in full compliance with the registered monitoring plan and all the parameters listed in registered monitoring plan have been completely and correctly monitored. VVB hereby confirms that the VPAs have contributed towards SDG 4, SDG 7, SDG 8 and SDG 13 based on the assessment in line with para 9.2.2 and 9.2.6 of GS Validation and Verification Standard, version 2.0 /B02/	

9.7.4 Implementation of Sampling plan

Means of verification	Review of the Monitoring Report /1/ and interviews with PD representatives.
Findings raised	No findings were raised.
Conclusion	No sampling plan has been implemented and therefore, this section is not applicable.

9.8`Assessment of data and calculation of emission reductions or net removals

9.8.1 Calculation of baseline GHG emissions or baseline net GHG removals by sinks

Means of verification	Based on the review of the MR /1/ and the ER Sheet /2/ in line with the requirements stated in the applied methodology ACM0002 (version 21.0) /B10/, CDM Tool 07 (version 7.0) /B11/, the baseline emissions for the monitoring period are determined as follows: In line with paragraph 47 of ACM0002 (version 21.0) /B10/, Baseline emissions include only CO₂ emissions from electricity generation in fossil fuel fired power plants that are displaced due to the project activity. The methodology assumes that all project electricity generation above baseline levels would have been generated by existing grid-connected power plants and/or the addition of new grid-connected power plants. The baseline emissions are to be calculated as follows: $BE_y = EG_{PJ,y} \times EF_{grid,CM,y}$ Where: BE_y = Baseline emissions in year y (tCO₂/yr) EG_{PJ,y} = Quantity of net electricity generation that is produced and fed into the grid as a result of the implementation of the project activity in year y (MWh/yr) EF_{grid,CM,y} = Combined margin CO₂ emission factor for grid connected power generation in year y calculated using TOOL07 (tCO₂/MWh) According to paragraph 49 of ACM0002 (version 21.0) /B10/, If the project activity is the installation of a Greenfield power plant with or without the BESS, EG_{PJ,y} shall be calculated as follows: $EG_{PJ,y} = EG_{facility,y}$ Where: EG_{PJ,y} = Quantity of net electricity generation that is produced and fed into the grid as a result of the implementation of the project activity in year y (MWh/yr) EG_{facility,y} = Quantity of net electricity generation supplied by the project plant/unit to the grid in year y (MWh/yr)
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The quantity of net electricity generation supplied by the project plant to the grid during the monitoring period is 503,732 MWh as confirmed from the electricity invoices /11/.

As required by the applied methodology /B10/, the combined margin emission factor ($EF_{grid,CM,y}$) is determined in accordance with CDM Tool 07: *Tool to calculate the emission factor for an electricity system* (Version 7.0). The grid emission factor data is published by the Vietnam Department of Climate Change (DCC) – Ministry of Natural Resources and Environment in December 2022 /25/ which is in compliance with the requirements of Tool 07.

The combined margin emissions factor is calculated as follows:

$$EF_{grid,CM,y} = EF_{grid,OM,y} \times w_{OM} + EF_{grid,BM,y} \times w_{BM}$$

According to the Tool, for a wind project, the values to be adopted for w_{OM} and w_{BM} are - $w_{OM} = 0.75$ and $w_{BM} = 0.25$ and the estimated combined margin emission factor is as follows:

$$EF_{grid,CM,y} = 0.9239 \times 0.75 + 0.5202 \times 0.25 = 0.8230 \text{ tCO}_2/\text{MWh}$$

Accordingly, the baseline emissions for the monitoring period are calculated as follows:

Month	Exported MWh	Imported MWh	EG _{facility,y} (Net = Exported – Imported)	EF _{grid,CM,y}	BE _y
Apr 2025	39,488	398	39,090	0.8230	32,170
May 2025	21,539	612	20,927		17,222
June 2025	48,575	145	48,430		39,856
July 2025	100,279	11	100,268		82,518
August 2025	38,250	240	38,010		31,281
Sept 2025	28,932	270	28,662		23,588
Oct 2025	35,260	222	35,038		28,835
Nov 2025	84,317	187	84,130		69,236
Dec 2025	109,210	33	109,177		89,849
Total	505,850	2,118	503,732	--	414,555

Findings raised

No findings were raised.

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Conclusion	EPL confirms that baseline emissions have been appropriately calculated and are consistent with site visit observations, the applied methodology /B10/ and registered PDD /B08/.
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9.8.2 Calculation of project GHG emissions or actual net anthropogenic GHG removals by sinks

Means of verification	As per paragraph 35 of the applied methodology /B07/, project emissions (PE_y) are considered to be zero for most renewable energy power generation project activities. Since the project activity is a wind power project, project emissions are not required to be accounted for, in accordance with paragraph 35 and Equation (1) of the applied methodology /B10/. Therefore, $PE_y = 0 \text{ tCO}_2/\text{year}$
Findings raised	No findings were raised.
Conclusion	The verification team confirms that the treatment of project emissions is in accordance with the applied methodology /B10/ and the registered PDD /B08/. As per the applied methodology /B10/, no project emissions are applicable to the project activity.

9.8.3 Calculation of Leakage GHG emissions

Means of verification	As per paragraph 61 of the applied methodology /B07/, " <i>No other leakage emissions are considered. The emissions potentially arising due to activities such as power plant construction and upstream emissions from fossil fuel use (e.g., extraction, processing, transport etc.) are neglected.</i> " Therefore, $LE_y = 0 \text{ tCO}_2/\text{year}$
Findings raised	No findings were raised.
Conclusion	The verification team confirms that the treatment of leakage emissions is in accordance with the applied methodology /B10/ and the registered PDD /B08/. As per the applied methodology /B10/, no leakage emissions are applicable to the project activity.

9.8.4 Summary Calculation of GHG emission reductions or net anthropogenic GHG removals by sinks or /direct calculation of each SDG impact

Means of verification	As per paragraph 62 and equation (17) of the applied methodology /B10/, Emission reductions for the monitoring period are calculated as follows:
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$$ER_y = BE_y - PE_y$$

Where:

ER_y = Emission reductions in year y (t CO₂e/yr)
 BE_y = Baseline emissions in year y (t CO₂/yr)
 PE_y = Project emissions in year y (t CO₂e/yr)

$$ER_y = 414,555 - 0 = 414,555 \text{ tCO}_2/\text{year}$$

The net benefit for all SDGs has been presented below:

SDG	Indicator	Baseline estimate	Project estimate	Net benefit
SDG 4	Quality Education – Substantially increase the number of youth and adults who have relevant skills for employment (Number of people)	0	33	33
SDG 7	Affordable and Clean Energy – Net amount of electricity generated and supplied to grid (MWh)	0	503,732	503,732
SDG 8	Decent work and Economic Growth – Number of jobs created	0	45 full-time employees (including 39 males and 06 females)	45 full-time employees (including 39 males and 06 females)
SDG 13	Climate Action – Emission Reductions (tCO ₂ e)	414,555	0	414,555

SDG 4:

As per the training records /14/, the PD conducted regular training and capacity-building programmes for its employees during the monitoring period. The training covered occupational health and safety, technical skills, environmental management, emergency preparedness, and other professional development topics. The participation records confirm that the planned training activities were implemented as scheduled. Accordingly, the project has contributed towards enhancing the

	knowledge, technical competencies, and awareness of its workforce, thereby supporting lifelong learning opportunities under SDG 4. SDG 7: The quantity of net electricity supplied to the national grid was continuously measured using calibrated electricity meters in accordance with the registered monitoring plan. During the monitoring period, the project generated renewable electricity from wind resources and supplied it to the grid, thereby displacing electricity that would otherwise have been generated from fossil fuel-based power plants. Based on the monitored electricity generation records /9/ /10/ /11/, the project has contributed to increasing the share of renewable energy in the national electricity mix and improving access to clean and sustainable energy in line with SDG 7. SDG 8: Under the project activity, a total of 45 full-time jobs has been created out of which 39 are males and 6 are females. The PD provided the employee list /13/ along with sample employment contracts /13/ for review. During the on-site assessment, the VVB interviewed employees engaged by the PD and confirmed their employment status and involvement in project activity. SDG 13: The quantity of net renewable electricity generated by the project and supplied to the national grid was continuously monitored using calibrated electricity meters in accordance with the registered monitoring plan. The GHG emission reductions achieved by the project were calculated by multiplying the monitored net electricity generation by the applicable emission factor in accordance with the applied methodology. The verification team confirmed that the monitored data and calculations were consistent with the registered monitoring plan and methodology requirements. Accordingly, the project has contributed to mitigating climate change by reducing greenhouse gas emissions through the displacement of fossil fuel-based electricity generation, thereby supporting SDG 13.
Findings raised	CL03 and CL04 were raised and closed successfully. Please refer to Appendix 3 for further details.
Conclusion	The data presented in the monitoring report /1/ and emission reduction worksheet /2/ were assessed by reviewing in detail project documentation, collection of monitored data, observation of established monitoring and reporting practices and assessment of the reliability of monitoring equipment. Sufficient evidence was presented and verified by the verification team for the reported contributions as listed above.

9.8.5. Comparison of actual GHG emission reductions or net anthropogenic GHG removals by sinks with estimates in registered PDD

Means of verification	The comparison between the ex-ante estimates in the registered PDD and the actual values achieved for this monitoring period is presented below:		
	SDG	Value estimated in ex ante calculation of approved PDD for this monitoring period	Actual values achieved during this monitoring period
	13	699,927 tCO ₂ e	414,555 tCO ₂ e
	4	19 people	33 people
	7	850,484 MWh	503,732 MWh
	8	Min 36 people	45 people
Findings raised	No findings were raised.		
Conclusion	The verification team confirms that the actual values achieved during the current monitoring period have been accurately determined, appropriately documented, and correctly reported in the monitoring report, based on the monitored data and supporting evidence reviewed during the assessment.		

9.8.6. Remarks on difference from estimated value in registered PDD

Means of verification	The verification team reviewed the registered PDD /B08/, Monitoring Report /1/, and supporting monitoring records relevant to each Sustainable Development Goal indicator. These included electricity generation and meter reading records /9/ /10/ /11/, GHG emission reduction calculation spreadsheet /2/, training records /14/, employment records /13/, and other supporting project documentation. The verification team also conducted interviews with project personnel and performed on-site inspections, where applicable, to confirm the reasons for the differences between the ex-ante estimated values and the monitored values. Based on the evidence reviewed and the assessment presented in Section 9.8.5 of this report, the verified contributions to SDGs 7 and 13 are lower than the ex-ante estimated values provided in the registered PDD, whereas the verified contributions to SDGs 4 and 8 exceed the corresponding ex-ante estimates.
Findings raised	No findings were raised.
Conclusion	The verification team confirms that the differences between the ex-ante estimated values and the monitored values are reasonable, adequately justified, and supported by documentary evidence. The observed deviations are attributable to actual project implementation and operational requirements and do not indicate any inconsistency with the registered PDD or the applied monitoring plan. The higher monitored values

reflect the project's enhanced contribution towards the respective Sustainable Development Goals during the monitoring period.

9.8.7 Remarks on increase in achieved SDG Impacts from estimated value in approved PDD

Means of verification	There has been an increase in the impact achieved for SDGs 4 and 8 compared to the estimated value presented in the PDD. The increase is attributable to the following reasons: SDG 4: The verification team reviewed the training records /14/ for the monitoring period. The review confirmed that a total of 33 personnel received training during the nine-month monitoring period, compared to the ex-ante estimate of 19 trained personnel per year included in the registered PDD /B08/. Interviews with project personnel confirmed that the higher number of trained personnel was due to the implementation of additional technical, operational and health and safety training programmes to support the effective operation and maintenance of the wind power project. Based on the documentary evidence reviewed and the interviews conducted, the verification team confirms that the monitored value has been accurately reported and demonstrates a positive contribution of the project activity towards enhancing knowledge and skills, thereby contributing to SDG 4 (Quality Education). SDG 8: The verification team reviewed the employment records /13/ for the monitoring period. The review confirmed that the project employed 45 personnel during the monitoring period, compared to the ex-ante estimate of 36 personnel per year included in the registered PDD. Interviews with project personnel confirmed that the increase in the number of employees was attributable to additional recruitment undertaken to meet the operational and maintenance requirements of the project and to ensure the effective implementation of project activities. Based on the documentary evidence reviewed and the interviews conducted, the verification team confirms that the monitored value has been accurately reported and demonstrates a positive contribution of the project activity towards promoting productive employment and decent work, thereby contributing to SDG 8 (Decent Work and Economic Growth).
Findings raised	No findings were raised.
Conclusion	The verification team confirms that the increase in the achieved SDG impacts compared to the ex-ante estimates in the approved PDD is reasonable, adequately justified, and supported by the evidence reviewed. The higher achieved values reflect the actual implementation of the project and demonstrate enhanced contributions towards the relevant Sustainable Development Goals.

Section 10: Safeguards Reporting

Means of verification	Safeguarding Principle 3 – Community Health, Safety and Working Conditions
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The verification team reviewed the HSE Plan /15/, HSE procedures /15/, training records /15/ and annual HSE reports /15/ maintained during the monitoring period. The implementation of the HSE management system was also confirmed during the site visit through interviews with project personnel and observation of operational practices.

The verification team confirmed that the HSE Plan continues to be implemented in accordance with the registered monitoring plan and applicable national regulations. The records demonstrate that all project personnel received HSE training during the monitoring period and that no occupational health and safety incidents or accidents occurred. No changes were identified that would increase the risk of adverse impacts on workers or the surrounding community. Based on the evidence reviewed, the verification team confirms that the mitigation measures remain effective and that the project continues to comply with Safeguarding Principle 3.

Safeguarding Principle 9.4 – Noise Pollution

The verification team reviewed the periodic environmental monitoring reports /21/, and the third-party noise monitoring reports /16/. During the site visit, the verification team confirmed that the operational wind turbines are located in accordance with the approved project design and that the project continues to implement the prescribed operational controls for noise management.

The monitoring records demonstrate that noise levels remained below the applicable national regulatory limit of 85 dB(A) throughout the monitoring period. No complaints relating to operational noise were reported, and no changes to the project were identified that would increase noise-related impacts. Based on the evidence reviewed, the verification team confirms that the mitigation measures continue to be effectively implemented and that the project remains compliant with Safeguarding Principle 9.4.

Safeguarding Principle 9.5 – Hazardous and Non-hazardous Waste

The verification team reviewed the waste manifests /18/ and records of licensed waste collection contractors /18/. During the site visit, the waste storage facilities were inspected to verify the implementation of the documented waste management procedures.

The verification team confirmed that hazardous and non-hazardous wastes generated during project operation were appropriately segregated, stored and transferred to licensed waste management contractors in accordance with national regulations. The supporting records demonstrate that waste management activities were implemented throughout the monitoring period and no environmental incidents associated with waste handling were identified. Based on the evidence reviewed, the verification team confirms that the mitigation measures remain effective and that the project continues to comply with Safeguarding Principle 9.5.

Safeguarding Principle 9.10 – High Conservation Value Areas and Critical Habitats

	The verification team reviewed the Bird and Bat Carcass Search Survey Plan /20/, monitoring records /20/ and supporting documentation relating to biodiversity monitoring /21/. The implementation of the monitoring programme was also discussed with project personnel during the site visit. The verification team confirmed that the carcass search surveys were carried out in accordance with the approved monitoring programme throughout the monitoring period. The monitoring records indicate that no bat carcasses were identified during the monitoring period, and no evidence of increased biodiversity impacts or changes requiring additional mitigation measures was observed. The verification team confirms that the monitoring programme continues to be implemented as planned and that the project remains compliant with Safeguarding Principle 9.10.
Findings raised	No findings were raised.
Conclusion	Based on the evidence reviewed, the verification team concludes that the Project continues to comply with the applicable Gold Standard Safeguarding Principles and the registered monitoring plan. The mitigation measures identified through the safeguarding assessment have been effectively implemented and monitored throughout the monitoring period. No significant environmental or social risks, non-compliances, or adverse impacts were identified that would require corrective actions or reassessment. Therefore, the verification team confirms that the safeguarding requirements have been satisfactorily fulfilled during the monitoring period.

Section 11: Stakeholder input and Legal disputes

11.1 Inputs and Grievances

Means of verification	The PD has a robust and effective grievance redressal mechanism in place. The PD maintains a grievance expression book at Project's security office in Ea Khal Commune, Dak Lak Province, Vietnam. In addition to that, the stakeholders can also contact the PD via phone and email as stated in the MR /1/ The verification team confirms that: - No, grievance has been received during this monitoring period. The grievance records /22/ were checked to confirm the same. - The continuous grievance mechanism for the project was found to be in place, which was also verified during on-site interviews with the end users by the verification team.
Findings raised	No findings were raised.
Conclusion	During the on-site assessment, local stakeholders were found to have information on contact details and access to project team, to address any issues. The stakeholders expressed satisfaction with the project, and therefore, no grievance was reported. As a result, the continuous grievance input mechanism was found to be effective, and no grievance was reported for the monitoring period. The same is in compliance with section 9.4.9 of GS VVS version 2.0 /B02/.

11.2 Report on any stakeholder mitigations that were agreed to be monitored.

Means of verification	The verification team reviewed the registered PDD /B08/, Monitoring Report /1/, and grievance records /22/. Interviews were conducted with project personnel and local stakeholders during the site visit to confirm whether any mitigation actions had been agreed during the stakeholder consultation that required monitoring during the monitoring period.
Findings raised	No findings were raised.
Conclusion	The verification team confirmed that no stakeholder mitigation actions requiring monitoring were identified during the stakeholder consultation process or specified in the registered PDD. The review of the MR, grievance records, and interviews with project personnel & local stakeholders confirmed that no additional stakeholder mitigation measures were required or implemented during the monitoring period.

11.3 Legal challenges and disputes

Means of verification	The verification team reviewed MR /1/, Registered PDD /B08/ and grievance records. Interviews with project personnel and local stakeholders were also conducted during the site visit to determine whether any legal challenges, disputes, or proceedings had arisen during the monitoring period.
Findings raised	No findings were raised.
Conclusion	The verification team confirmed that the project continues to comply with the applicable host country legal, environmental, ecological, and social requirements. Based on the documentation reviewed and interviews conducted, no legal challenges, disputes, enforcement actions, or legal proceedings affecting the project occurred during the monitoring period. Furthermore, no evidence was identified indicating any legal issue that could affect the project's eligibility or certification status.

Section 12: Verification Opinion and Reporting

EcoLance Pvt. Ltd. (EPL), appointed by Monsoon Carbon Pte Ltd, has performed the third verification of the greenhouse gas emission reductions reported for project activity GS11421: *Ea Nam Wind Power Project*, for the period 01-04-2025 to 31-12-2025, with regard to the relevant GS4GG requirements for project activity and relevant UNFCCC requirements.

The responsible party i.e., Monsoon Carbon Pte Ltd is responsible for the preparation and fair presentation of greenhouses gas emissions data and the reported greenhouse gas emission reductions from the project activity on the basis set out in the registered monitoring plan and the development and maintenance of records and reporting procedures in accordance with that plan, including the calculation and determination of greenhouse gas emission reductions of the project with regard to GS4GG criteria.

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EPL is responsible for expressing an opinion on the GHG statement based on the verification in line with GS4GG criteria. The verification team assigned by the VVB concludes that the project activity as described in the registered PDD /B08/ and the monitoring report (version 1.2, dated 15/09/2026) /01/, meets all relevant GS4GG requirements for project activity and UNFCCC requirements. The verification has been conducted in-line with the GS4GG requirements /B01/ - /B07/ /B12/ /B13/ and requirements of GS VVS (version 2.0) /B02/.

Section 13: Certification Statement

It is EPL's opinion that the GHG emission reductions stated in the monitoring report, version 1.2, dated 15/09/2026 for project activity GS 11421: *Ea Nam Wind Power Project* for period 01-04-2025 to 31-12-2025 (Inclusive of both dates) are fairly stated. The GHG emission reductions were calculated correctly based on the approved monitoring methodology ACM0002 (version 21.0) /B10/. Hence, EPL is able to certify that the emission reductions from the project activity during the monitoring period amounts to be 414,555 tCO₂e.

Year	Baseline emissions (tCO ₂ e)	Project emissions (tCO ₂ e)	Leakage emissions (tCO ₂ e)	Emission reductions (tCO ₂ e)	Emission removals (tCO ₂ e)
01/04/2025 – 31/12/2025	414,555	0	0	414,555	N/A
Total Emission reductions (tCO₂e)	414,555	0	0	414,555	N/A

Verified Emission Reductions (GS VERs)

Monitoring Period Vintage	Emission reductions (tCO ₂ e)	Emission removals (tCO ₂ e)
01/04/2025 – 31/12/2025	414,555	N/A
Total	414,555	N/A

Appendix 1: List of Abbreviations

Abbreviation	Full Form
ACCs	Approved Carbon Credits
BE	Baseline Emissions
CAR	Corrective Action Request
CDM	Clean Development Mechanism
CL	Clarification Request
CP	Crediting Period
dB	Decibel
DNA	Designated National Authority
EIA	Environmental Impact Assessment
EPL	EcoLance Private Limited
ER	Emission Reduction
EVN	Vietnam Electricity Corporation
FAR	Forward Action Request
GHG	Greenhouse Gases
GPS	Global Positioning System
GS	Gold Standard
GS4GG	Gold Standard for Global Goals
HSE	Health, Safety, and Environment
LE	Leakage Emissions
MR	Monitoring Report
MWh	Megawatt hour
PD	Project Developer
PDD	Project Design Document
PE	Project Emissions
PPA	Power Purchase Agreement
PRC	Post Registration Changes
QA/QC	Quality Assurance / Quality Control
SCADA	Supervisory Control and Data Acquisition
SDG	Sustainable Development Goals
tCO ₂ e	Tonnes of Carbon Dioxide Equivalent
UNFCCC	United Nations Framework Convention on Climate Change
VVB	Validation and Verification Body
VVS	Validation and Verification Standard

Appendix 2: List of Documents Reviewed

No.	Author	Title	References to the document
1	Monsoon Carbon	Monitoring Report	Version 1, dated 08/06/2026 Version 1.1, dated 20/07/2026 Version 1.2, dated 15/09/2026
2	Monsoon Carbon	Emission Reduction Spreadsheet for the monitoring period	Version 1, dated 08/06/2026 Version 1.1, dated 20/07/2026
3	Monsoon Carbon	SDG Impact Tool	Version 1, dated 08/06/2026 Version 1.1, dated 20/07/2026
4	Monsoon Carbon	Kml file for the project location	--
	Operations Department, General Staff of the Vietnam People's Army (Ministry of National Defence)	Official Letter on the Adjustment of Wind Turbine Locations for the Ea Nam Wind Power Plant Project	Dated 16/07/2021
5	Trung Nam Dak Lak 1 Wind Power Joint Stock Company and Vietnam Electricity (EVN)	Power Purchase Agreement signed with EVN	Dated 12/05/2021
6	National Power Transmission Corporation (EVNNPT) and Trung Nam Construction Investment Joint Stock Company	Grid connection agreement	Dated 05/09/2021
7	Various	Technical specifications/Data sheets for the installed equipment on site (including electricity meters)	--
8	CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM	- Commissioning report for turbines 50 turbines - Commissioning report for turbines 34 turbines	- Dated 05/11/2021

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			- Dated 06/12/2021
9	Trung Nam Dak Lak 1 Wind Power Joint Stock Company	Internal Electricity generation records (from SCADA)	01/04/2025 to 31/12/2025
10	Socialist Republic of Vietnam	Joint balance sheet as signed by the representatives of grid operator (EVN) and the Legal Project Owner	April 2025 to December 2025
11	- Trung Nam Dak Lak 1 Wind Power Joint Stock Company - EVN	- Electricity sales invoice raised by the Legal Project Owner to EVN - Electricity sales invoice raised by EVN to the Legal Project Owner	April 2025 to December 2025
12	SOCIALIST REPUBLIC OF VIET NAM	Calibration certificates for main and backup electricity meters: - Main meter 531C - Main meter 532C - Backup meter 531DP1 - Backup meter 532DP1	- Dated 05/04/2024 and 03/04/2025 - Dated 05/04/2024 and 03/04/2025 - Dated 05/04/2024 - Dated 05/04/2024
13	Trung Nam Dak Lak 1 Wind Power Joint Stock Company	Employment records: Sample contracts, list of employees Labour Policies: Awards and penalty policy, Benefits or labour rights, code of conduct, education policy, income policy, salary calculation process, anti-harassment policy	--
14	Trung Nam Dak Lak 1 Wind Power Joint Stock Company	- Training records for the monitoring period - Training Plan / Training material - Training Photos	--
15	Trung Nam Dak Lak 1 Wind Power Joint Stock Company Tien Nam Technical Services	- HSE reports to local authorities, dated 07/07/2025 - HSE Policy and Procedures - Equipment Safety Operation - HSE Training records - Incident/accident and health checkup records - HSE internal reports – April to December 2025	--
16	Nam Viet Environment, Health and Safety Joint Stock Company	Noise monitoring records	Dated 30/06/2025 and 30/12/2025

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17	Trung Nam Dak Lak 1 Wind Power Joint Stock Company	Official Letter on Public Disclosure of the Environmental Management Plan for the Ea Nam Wind Power Plant Project	Dated 01/06/2021
18	- Trung Nam Dak Lak 1 Wind Power Joint Stock Company and An Sinh Trading and Construction Co., Ltd. - Trung Nam Dak Lak 1 Wind Power Joint Stock Company and Hoai Thanh Eah'leo One Member Co., Ltd.	- Hazardous Waste Transportation and Treatment Service Agreement - Non-hazardous Waste Collection Service Agreement - Hazardous waste transfer records - Domestic waste service payment receipts (confirming the waste quantity)	- Dated 01/01/2025 - Dated 01/01/2025
19	- Thang Long Environmental Consulting and Technology Transfer Co., Ltd. - Dak Lak Provincial People's Committee	- EIA Report - EIA approval	- March 2021 - Dated 18/03/2021
20	Trung Nam Dak Lak 1 Wind Power Joint Stock Company	- Carcass Search Survey Design - Data collected for the monitoring period under Carcass Search Survey Program: Search field sheets and survey photos	April 2025 to December 2025
21	Trung Nam Dak Lak 1 Wind Power Joint Stock Company Prepared by DIVACO Co., Ltd.	Annual Environmental Protection Report – Operational Phase 2025	Dated 14/01/2026
22	Trung Nam Dak Lak 1 Wind Power Joint Stock Company	Grievance records for the monitoring period	--
23	EVN	Technical Design, Design of power plant, Design of civil work and technology of wind turbines and civil drawings	June 2021

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	Power Engineering Consulting Joint Stock Company		
	National Load Dispatch Centre (NLDC), Vietnam Electricity (EVN)	Decision on the Numbering of Primary Equipment of the Ea Nam Wind Power Plant	Dated 24/09/2021
	Trung Nam Dak Lak 1 Wind Power Joint Stock Company	Final list of 84 turbines with IDs as per civil drawing and A0 Decision No. 771QD-DDQG and serial numbers	--
24	Standing Committee of the National Assembly	Resolution No. 1660/NQ-UBTVQH15 on the Reorganization of Commune-level Administrative Units in Dak Lak Province in 2025 - https://datafiles.chinhphu.vn/cpp/files/vbpq/2025/6/1660-nq.signed.pdf	Dated 16/06/2025
25	Vietnam Department of Climate Change (DCC) – Ministry of Natural Resources and Environment	Vietnam electricity grid emission factor 2021 - http://www.dcc.gov.vn/van-ban-phap-luat/1101/He-so-phat-thai-luoi-dien-Viet-Nam-2021.html	Dated 31/12/2022
26	Ministry of Science and Technology	- Circular No. 07/2019/TT-BKHCN - https://vanban.chinhphu.vn/default.aspx?pageid=27160&docid=198190 - Circular No. 03/2024/TT-BKHCN - https://vbpl.vn/TW/Pages/vbpq-toanvan.aspx?ItemID=170012	- Dated 01/01/2020 - Dated 15/10/2024
Background documents			
B01	Gold Standard	Gold Standard for the Global Goals Principles & Requirements	Version 2.1 of 31/01/2025 https://globalgoals.goldstandard.org/101-par-principles-requirements/
B02	Gold Standard	Validation and Verification Standard	Version 02 of 12/11/2024 https://globalgoals.goldstandard.org/113-par-validation-and-verification-standard/
B03	Gold Standard	Gold Standard for the Global Goals Renewable Energy Activity Requirements	Version 1.4 of 16/08/2021 https://globalgoals.goldstandard.org/202-ar-

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			renewable-energy-activity-requirements/
B04	Gold Standard	Gold Standard for the Global Goals Safeguarding Principles and Requirements	Version 2.1 of 29/06/2023 https://globalgoals.goldstandard.org/103-par-safeguarding-principles-requirements/
B05	Gold Standard	Template “Monitoring Report”	Version 1.1 of 14/10/2020 https://globalgoals.goldstandard.org/t-perfcert-monitoring-report/
B06	Gold Standard	Template guide “Monitoring Report”	Version 1.1 of 14/10/2020 https://globalgoals.goldstandard.org/standards/TGuide-PerfCert_V1.2-Monitoring-Report.pdf
B07	Gold Standard	SDG Impact Tool (Excel template)	Version 1.3 of 05/10/2023 https://globalgoals.goldstandard.org/430-iq-sdg-impact-tool/
B08	Monsoon Carbon	- Registered PDD (GS 11421) - Validation Report	- Version 3.1, dated 04/04/2024 - Version 3.0, dated 04/04/2024
B09	Gold Standard	Project link on the registry: https://registry.goldstandard.org/projects/details/3442 Validation and previous verification documents: https://assurance-platform.goldstandard.org/project-documents/GS11421	--
	Monsoon Carbon	Monitoring Report: GS11421 (MP1)	Version 2.1, dated 04/04/2024
	Carbon Check (India) Private Limited	Verification and Certification Report for Gold Standard Project Activities (MP1)	Version 04, dated 04/04/2024
	Monsoon Carbon	Monitoring Report: GS11421 (MP2)	Version 1.3, dated 15/08/2025
	TÜV SÜD South Asia Pvt. Ltd.	Gold Standard for Global Goals Verification Report (MP2)	Version 1.1, dated 20/08/2025
B10	UNFCCC	ACM0002: Large-scale Consolidated Methodology - Grid-connected electricity generation from renewable sources	Version 21.0, dated 02/11/2022

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			https://cdm.unfccc.int/UserManagement/FileStorage/ZPFJL01OU2RYC6N3HASIXV7K84QBG9
B11	UNFCCC	TOOL07: Tool to calculate the emission factor for an electricity system (Version 07.0) https://cdm.unfccc.int/methodologies/PAmethodologies/tools/am-tool-07-v7.0.pdf	Dated 31/08/2018
B12	Gold Standard	Validation and Verification Body Requirements	Version 3 of 12/11/2024 https://globalgoals.goldstandard.org/109-par-validation-verification-body-requirements/
B13	Gold Standard	Site Visit and Remote Audit Requirements and Procedures	Version 2.0, dated 30/05/2023 https://globalgoals.goldstandard.org/112-par-site-visit-and-remote-audit-requirements-and-procedures/
B14	Gold Standard	GS Performance Review Comments for 1 st and 2 nd verification	--
B15	Gold Standard	Design Change Request Requirements and Procedures	Version 2.0 of 12/11/2024 https://globalgoals.goldstandard.org/standards/111_V2.0_PAR_Design-change-requirements.pdf
B16	VERRA	VERRA Registry	https://registry.verra.org/
B17	Gold Standard	Gold Standard Registry	https://registry.goldstandard.org/projects?q=&page=1
B18	CDM	CDM Registry	https://cdm.unfccc.int/Projects/projsearch.html
B19	CERCARBONO	CERCARBONO Registry	https://www.ecoregistry.io/projects-list/cercarbono-co2
B20	SCS	SCS Registry	https://www.scsglobalservices.com/services/carbon-offset-verification

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B21	Climate Action Data Trust	Climate action data trust registry	https://data.climateactiondata.org/
B22	I-REC	I-REC Registry	https://evident.app/IREC/device-register/table

Appendix 3: List of Findings raised (CAR, CL, FAR)

No FARs are pending from previous validation and/or verifications

FAR ID	xx	Section no.	xx	Date: DD/MM/YYYY
Description of FAR				
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Project proponent's response				Date: DD/MM/YYYY
Documentation provided by project proponent				
VVB assessment				Date: DD/MM/YYYY

Table 1. CLs from this verification

CL ID	01	Section no.	9.7.2, 9.7.3	Date: 07/07/2026
Description of CL				
As per Table 1 and section D.2 of the MR, the PD has reported the SDG indicators using the unit "per year/per annual" However, the monitoring period covers only 9 months. Kindly clarify the basis for reporting the indicators on an annual basis and provide justification or revise the reported units and values, as applicable, to ensure consistency with the actual monitoring period.				
Project proponent's response				Date: 20/07/2026
In the MR (version 1.1), the SDG tables in Table 1 and Section D.2 have been revised by replacing the unit "per year" with "during the monitoring period", where applicable. In addition, explanatory notes have been added under the "Value(s) Applied" section of each table in Section D.2 to clarify the basis for the reported values. The reported values remain unchanged, as they represent the actual monitored results achieved during the reporting period.				
Documentation provided by project proponent				
VVB assessment				Date: 24/07/2026
The PD has revised Table 1 and section D.2 of the MR to revise the reported units and values, to ensure consistency with the actual monitoring period. This is deemed acceptable to the verification team and hence, this CL is closed.				

CL ID	02	Section no.	9.3	Date: 07/07/2026
Description of CL				
In Table 4 of the MR, the PD has presented the key events for the Ea Nam Wind Power Plant. However, the timeline does not include the site visit conducted for the second verification or the approval of the Performance Review by the Gold Standard. The PD is requested to update the table to include these key milestones, as applicable, to ensure the project timeline is complete and accurate.				
Project proponent's response				Date: 20/07/2026

Table 4 of the MR (version 1.1) has been revised to include the onsite visit for the second verification by VVB and the Project Performance Review approved by GS for the second verification. The project timeline has been updated accordingly to provide a complete and accurate record of the key project milestones.	
Documentation provided by project proponent	
VVB assessment	Date: 24/07/2026
The PD has revised Tabel 4 of the MR to include the dates for the site visit conducted for the second verification and the approval of the Performance Review by the Gold Standard. The verification team has checked last verification report and impact registry to confirm the same. Therefore, this CL is closed.	

CL ID	03	Section no.	9.8.4	Date: 07/07/2026
Description of CL				
In Section D.3 of the MR, under SDG 8, the PD has reported the contribution achieved during the previous monitoring period as 57 full-time employees (49 male and 8 female). However, in the previous Monitoring Report, the employment contribution for the same monitoring period was reported as a range , with a minimum of 45 and a maximum of 57 full-time employees, rather than a single value. Therefore, the PD is requested to clarify the basis for selecting 57 as the representative value for the previous monitoring period and demonstrate how the reported values are directly comparable with those presented for the current monitoring period.				
Project proponent's response				Date: 20/07/2026
In Section D.3 of the MR (version 1.1), the employment contribution for the previous monitoring period is now reported as Min 45 - Max 57 full-time employees, consistent with the previously verified MR. This revision ensures consistency in the presentation of the reported values.				
Documentation provided by project proponent				
VVB assessment				Date: 24/07/2026
The VVB reviewed the revised MR and confirms that the employment contribution for the previous monitoring period has been corrected to a range of 45–57 full-time employees, consistent with the previously verified MR and comparable with the reporting approach applied for the current monitoring period. Therefore, the clarification is considered satisfactory, and CL 03 is closed.				

CL ID	04	Section no.	9.8.4	Date: 07/07/2026
Description of CL				
In Section E.5 of the MR, under the estimated net contribution to SDG 7 , the PD has reported the actual value achieved during the current monitoring period instead of the estimated value . The PD is requested to clarify this discrepancy and revise the section, as applicable.				
Project proponent's response				Date: 20/07/2026
Section E.5 of the MR (version 1.1) has been revised to report the estimated net contribution to SDG 7 instead of the actual value achieved during the current monitoring period.				
Documentation provided by project proponent				
VVB assessment				Date: 24/07/2026
The PD has revised section E.5 of the MR to state the estimated value for the current monitoring period in line with the registered PDD, which is deemed acceptable to the verification team. Therefore, this CL is closed.				

CL ID	05	Section no.	9.3	Date: 07/07/2026
Description of CL				
During the on-site visit, the verification team identified the following observations requiring clarification: - The turbine identification numbers reported in Table 3 of the MR do not correspond to the identification numbers marked/painted on the respective wind turbines observed during the site visit. Kindly clarify the discrepancy and revise the table, if applicable. - As per the registered PDD and the MR, the project comprises three turbine models from ENERCON, namely: E138 EP3 E2 – 4.2 MW, E160-2 EP5 E2 – 4.2 MW, and E160-1 EP5 E2 – 5.5 MW. However, during the on-site inspection, the verification team observed only two types of turbine nameplates: E138 EP3 E2 with a rated output of 4.2 MW, and E160 EP5 E3 with a rated output of 5.5 MW. Kindly clarify the discrepancy between the turbine models documented in the registered PDD/MR and those observed during the site visit and provide supporting evidence demonstrating that the installed turbines are consistent with the registered project configuration.				
Project proponent's response				Date: 20/07/2026
a. Table 3 of the MR (version 1.1) has been revised accordingly. The discrepancy is due to the use of two different identification systems/ numbering systems for the same physical wind turbines. The turbine IDs in the Civil Drawings consist of the prefix 'T' followed by a numerical identifier. These numerical identifiers correspond to the numbers physically marked on the wind turbine towers during construction and operation. In while, the turbine IDs assigned under Decision No. 771/QD-DDQG on the Numbering of Primary Equipment at the Ea Nam Wind Power Plant, issued by the National Load Dispatch Centre (A0) for power system operation, consist of the prefix 'WT' followed by a numerical identifier. The numerical identifiers used in the two turbine numbering systems do not necessarily correspond. Therefore, each turbine ID in the Civil Drawings has been cross-referenced with its corresponding A0 turbine ID on a turbine-by-turbine basis. Both numbering systems refer to the same physical wind turbines. To avoid confusion and ensure consistency with the turbine identification observed during the on-site visit, Table 3 of the MR (version 1.1) has been revised to present the turbine IDs based on the Civil Drawings and their corresponding turbine IDs under the A0 Decision, together with the turbine serial numbers, turbine models, and locations. In addition, the Final List of 84 Turbines (400 MW) has been provided in the Supporting Documents folder. This document cross-references the turbine names specified in the Civil Drawings, the corresponding turbine IDs assigned by A0, the ENERCON serial numbers, and the respective turbine models and capacities. b. Kindly recheck the photographs taken during the on-site verification. The turbine nameplate clearly shows the model as E160 EP5 E2, not E160 EP5 E3 as stated in the comment. Photographs of the turbine nameplates have been provided in the Supporting Documents as evidence. The Project comprises two ENERCON turbine models, as follows:				

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Manufacturer's Turbine Model (ENERCON)	Rated Power
E138 EP3 E2	4.2 MW
E160 EP5 E2	5.5 MW

The Technical Description documents for both turbine models have also been provided in the Supporting Documents to demonstrate the technical specifications of the installed wind turbines.

In the MR, the Project uses the designations E160-1 EP5 E2 and E160-2 EP5 E2 for internal operational management purposes. These are internal project identifiers used to distinguish two groups of E160 EP5 E2 turbines configured to operate at different rated capacities. They do not represent different turbine models designated by the manufacturer.

Internal Project Identifier	Actual Turbine Model / Manufacturer's Turbine Model (ENERCON)	Configured Operating Capacity
E160-1 EP5 E2	E160 EP5 E2	5.5 MW
E160-2 EP5 E2	E160 EP5 E2	Limited to 4.2 MW

Therefore, although the MR uses two different internal project identifiers for operational management purposes, all 60 turbines belong to the same manufacturer model, E160 EP5 E2.

Technical Basis for Power Derating:

- According to the Technical Description and Operation Manual provided by ENERCON, the E160 EP5 E2 turbine model is equipped with an integrated digital control system that allows operating parameters to be configured through the turbine control software and the SCADA system. These configurable parameters include:
 - ✓ Maximum Active Power
 - ✓ Power Setpoint
 - ✓ Active Power Limitation
- Power derating is achieved by configuring the turbine's maximum active power output through the turbine control software and the SCADA system.
- This configuration only changes the maximum operating power output of the turbine during operation. It does not alter the turbine model, rotor, generator, converter, tower, or any of the fundamental technical specifications certified under the ENERCON Type Certificate.
- Therefore, although some turbines are configured to operate with a maximum active power output limited to 4.2 MW, they remain E160 EP5 E2 turbines in accordance with the manufacturer's technical documentation and the turbine nameplates.

Reason for Power Derating:

- The Project was approved with a total installed capacity of 399.6 MW.
 - To achieve the approved installed capacity, the Project's generation capacity was configured as follows:
 - ✓ 24 turbines E138 EP3 E2 $\times$ 4.2 MW = 100.8 MW
 - ✓ 36 turbines E160 EP5 E2 $\times$ 5.5 MW = 198.0 MW
 - ✓ 24 turbines E160 EP5 E2 with the maximum active power output limited to 4.2 MW = 100.8 MW
- Total installed capacity: 100.8 MW + 198.0 MW + 100.8 MW = 399.6 MW.

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The power derating applied to the 24 turbines E160 EP5 E2 is an engineering solution implemented to ensure that the Project's total installed capacity complies with the approved capacity of 399.6 MW, while maintaining the same manufacturer turbine model, E160 EP5 E2.

Explanation of the Information Displayed on the Turbine Nameplate:

- The turbine nameplate reflects the manufacturer's turbine model and rated power in accordance with the manufacturer's design documentation and Type Certificate. Since power derating is implemented solely through the turbine control system as an operational configuration, it does not alter the information displayed on the turbine nameplate.
- Therefore, although some turbines are configured to operate with a maximum active power output limited to 4.2 MW, the nameplates of these turbines continue to display:
 - ✓ Model: E160 EP5 E2
 - ✓ Rated Power: 5.5 MW
- This is fully consistent with the technical configuration specified by ENERCON for the E160 EP5 E2.

In summary, the Project does not comprise any E160 EP5 E3 turbines. The designations E160-1 EP5 E2 and E160-2 EP5 E2 used in the MR are internal project identifiers adopted for operational management purposes to distinguish between E160 EP5 E2 turbines configured to operate at a maximum active power output of 5.5 MW and those configured with a maximum active power output limited to 4.2 MW. These designations do not represent different manufacturer turbine models. All installed turbines are E160 EP5 E2 (manufactured by ENERCON) turbines and are fully consistent with configuration registered for the Project.

Documentation provided by project proponent

- a. The revised Table 3 is supported by the following documents provided in the Supporting Document folder:
- Civil Drawings, Version 03-after appraisal by Electricity & renewable energy authority, June 2021;
 - Decision No. 771/QĐ-DDQG on the numbering of primary equipment at the Ea Nam Wind Power Plant, issued by the National Load Dispatch Centre under Vietnam Electricity, dated 24 September 2021; and
 - Final list of 84 turbines (400 MW).
- b. To support the above clarification regarding the turbine models and types of turbine nameplates, the Project has provided the following supporting documents:
- Photographs of the turbine nameplates showing the model designation as E160 EP5 E2;
 - Technical Description documents for the E138 EP3 E2 and E160 EP5 E2 turbine models;
 - Operation Manual: Description and Operation - ENERCON E-160 EP5 E2 Wind Energy Converter;
 - Manufacturer's turbine serial number list, identifying the corresponding manufacturer model for each wind turbine;
 - SCADA screenshots showing the configured Maximum Active Power of representative turbines, including turbine T69 (Internal Project Identifier: E160-2 EP5 E2) configured with a maximum active power output of 4.2 MW and turbine T68 (Internal Project Identifier: E160-1 EP5 E2) configured with a maximum active power output of 5.5 MW, demonstrating the difference in configured operating capacity between the two groups of turbines; and
 - SCADA screenshots showing the Power Setpoint (Absolute) for turbines with serial numbers 1600019 and 1600033 (corresponding to turbines T64 and T61, respectively), demonstrating that these ENERCON E160 EP5 E2 turbines have been configured with a maximum active power output limited from the manufacturer's rated power of 5.5 MW to 4.2 MW through the turbine control system (power derating).

VVB assessment	Date: 24/07/2026
The verification team acknowledges that the reference to E160 EP5 E3 in the CL was a typographical error; the turbine nameplate photograph reviewed during the site visit shows E160 EP5 E2. The VVB reviewed the revised Table 3 of the MR and the supporting civil drawings, A0 turbine identification records, final turbine list, nameplate photographs, manufacturer's technical documentation, serial-number records and SCADA screenshots. The evidence confirms that the turbine numbering discrepancy arose from the use of two identification systems, which have now been appropriately cross-referenced in the MR. The VVB further confirms that the project comprises two manufacturer-designated turbine models: E138 EP3 E2 and E160 EP5 E2. The designations E160-1 EP5 E2 and E160-2 EP5 E2 are internal project identifiers used to distinguish E160 EP5 E2 turbines configured to operate at 5.5 MW and those derated to 4.2 MW, respectively. The supporting SCADA records confirm the applicable power limitations and consistency with the registered project capacity. Therefore, the clarification and revised information are considered satisfactory, and CL 05 is closed.	

CL ID	06	Section no.	9.6	Date: 07/07/2026
Description of CL				
The registered PDD and the MR state that the project comprises 84 wind turbine generators, two 225 MVA transformers, one 500 kV substation, two main energy meters, and two backup energy meters. However, it is not clear how the electrical system is configured with respect to the number of outgoing feeders and the allocation of electricity generation between the two main energy meters. The PD is requested to clarify the metering arrangement, including the number of feeders connected to the substation, the configuration of the two main and backup energy meters, and the basis on which the net electricity generation is segregated and recorded by each meter.				
Project proponent's response				Date: 20/07/2026
To clarify the electrical system configuration and the electricity metering arrangement, the Project has revised Section C.3 of the Monitoring Report (version 1.1) to include the following information: 1. Number of feeders connected to the substation The Project comprises 84 wind turbines, with the generated electricity collected through 22 feeders at 33 kV and connected to four busbars (C31, C32, C33, and C34) at the 33/500 kV substation. Electricity from busbars C31 and C33 is transmitted to Transformer T1 (225/225 MVA), while electricity from busbars C34 and C32 is transmitted to Transformer T2 (225/225 MVA), where the voltage is stepped up from 33 kV to 500 kV. After voltage transformation, the electricity from the two transformers is connected to the 500 kV substation busbar system and exported to the national grid through two outgoing feeders (outgoing line bays), designated 571 and 572. Each outgoing feeder is equipped with one main meter and one backup meter. Main Meter 531C and Backup Meter 531DP1 are installed for outgoing feeder 571, while Main Meter 532C and Backup Meter 532DP1 are installed for outgoing feeder 572. Specifically: • Busbar C31 receives electricity generated from 21 wind turbines through six 33 kV feeders (Feeders 371, 373, 375, 377, 379, and 381); • Busbar C33 receives electricity generated from 21 wind turbines through five 33 kV feeders (Feeders 383, 385, 387, 389, and 391); • Busbar C34 receives electricity generated from 19 wind turbines through five 33 kV feeders (Feeders 384, 386, 388, 390, and 392); and				

- Busbar C32 receives electricity generated from 23 wind turbines through six 33 kV feeders (Feeders 372, 374, 376, 378, 380, and 382).

Each 33 kV feeder collects electricity generated from three to five wind turbines, depending on the design of the Project's electrical collection system. The allocation of wind turbines to each feeder is presented below:

2.

No.	Feeder (33 kV)	Number of Connected Wind Turbines	Connected Wind Turbine IDs
1	371	3	WT03, WT05, WT01
2	373	3	WT11, WT09, WT07
3	375	4	WT19, WT17, WT15, WT13
4	377	4	WT27, WT25, WT21, WT23
5	379	4	WT29, WT31, WT33, WT35
6	381	3	WT41, WT39, WT37
7	383	4	WT47, WT49, WT43, WT45
8	385	4	WT57, WT51, WT55, WT53
9	387	5	WT65, WT67, WT61, WT63, WT59
10	389	3	WT73, WT71, WT69
11	391	5	WT77, WT83, WT81, WT79, WT75
12	384	4	WT54, WT52, WT48, WT50
13	386	5	WT64, WT62, WT58, WT60, WT56
14	388	3	WT68, WT66, WT70
15	390	3	WT76, WT74, WT72
16	392	4	WT82, WT78, WT84, WT80
17	372	4	WT04, WT06, WT08, WT02
18	374	4	WT16, WT14, WT12, WT10
19	376	3	WT18, WT22, WT20
20	378	3	WT28, WT26, WT24
21	380	5	WT38, WT36, WT32, WT30, WT34
22	382	4	WT44, WT46, WT42, WT40

Configuration of the two main meters and two backup meters

The revenue metering system is installed at the metering boundary between the Project substation and the national transmission grid in accordance with the Power Purchase Agreement (PPA) and the Grid Connection Agreement. The metering system comprises:

- Main Meter 531C and Backup Meter 531DP1, installed on the 500 kV Di Linh transmission line; and
- Main Meter 532C and Backup Meter 532DP1, installed on the 500 kV Pleiku transmission line.

Main Meters 531C and 532C are bidirectional electronic energy meters with an accuracy class of 0.2s. They are used to continuously measure and record the electricity exported to the national grid ($EG_{\text{export},y}$) and the electricity imported from the national grid ($EG_{\text{import},y}$) for their respective 500 kV transmission lines. The recorded measurements constitute the basis for electricity settlement in accordance with the PPA.

Backup Meters 531DP1 and 532DP1 are bidirectional electronic energy meters with an accuracy class of 0.5s. Each backup meter is installed as the corresponding backup to its respective main meter for data verification and reconciliation purposes. In accordance with the PPA and the Grid Connection Agreement, the backup meters are used to replace the corresponding main meters in the event of a main meter failure or when the main meter is determined to be operating outside the permissible accuracy limits.

3. Basis for the segregation and recording of net electricity exported to the grid

Basis for the segregation and recording of net electricity generation by each meter:

- Outgoing Feeder 571 is monitored by Main Meter 531C, with Backup Meter 531DP1 serving as its corresponding backup meter.
- Outgoing Feeder 572 is monitored by Main Meter 532C, with Backup Meter 532DP1 serving as its corresponding backup meter.
- Each main meter records only the electricity flowing through its respective outgoing feeder and does not measure electricity generation at the individual wind turbine or wind turbine group level.
- Backup Meters 531DP1 and 532DP1 are used for data verification and reconciliation and are only used in place of the corresponding main meters in the event of a main meter failure or when the main meter is determined to be operating outside the permissible accuracy limits.
- The total monthly electricity generation of the Project is determined based on the combined readings recorded by Main Meters 531C and 532C. Electricity generation is measured and recorded in 30-minute settlement intervals in accordance with the applicable metering arrangement.

Documentation provided by project proponent

VVB assessment

Date: 24/07/2026

The verification team reviewed the revised Section C.3 of the MR and cross-checked the information against the Grid Connection Agreement, approved single-line diagram, project layout diagram, PPA and calibration certificates for the main and backup energy meters. These documents confirm the configuration of the 22 feeders, four 33 kV busbars, two transformers, two outgoing 500 kV feeders and their respective main and backup meters.

The total net electricity exported by the project is determined from the combined readings of Main Meters 531C and 532C, with Backup Meters 531DP1 and 532DP1 used for reconciliation or in the event of main-meter failure. The calibration certificates confirm the accuracy and validity of the meters used during the monitoring period. Accordingly, the electrical configuration, metering arrangement and basis for determining net electricity exported to the grid have been adequately clarified. This information was also verified during the on-site visit. Therefore, CL 06 is closed.

Table 3. CARs from this verification

CAR ID	XX	Section no.	Date: DD/MM/YYYY
Description of CAR			
No CARs from this verification			
Project proponent's response			Date: DD/MM/YYYY
Documentation provided by project proponent			

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VVB assessment	Date: DD/MM/YYYY

Table 4. FARs from this verification

FAR ID	XX	Section no.		Date: DD/MM/YYYY
Description of FAR				
No FARs from this verification				
Project proponent's response				Date: DD/MM/YYYY
Documentation provided by project proponent				
VVB assessment				Date: DD/MM/YYYY

Appendix 4: Competency of Audit and TR team



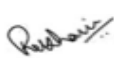
Certificate of Competency

<< TANVI NADKARNI >>

The qualification and appointment are done following the requirements of
ECOLANCE PRIVATE LIMITED (EPL/PR/5)

Standard/ Scheme			
☒ VCS	☐ CCBS	☒ GS4GG	☒ GCC
☒ SD Vista	☐ Social Carbon	☐ Plan Vivo	☐ Plastic Standard
☒ CerCarbono	☒ ISO 14064-1	☒ A 6.4	☒ ICR
☐ BioCarbon	☒ JCM	☐ Rainbow	☐ Others (Please specify)
SDGs Qualified			
☐ 1	☐ 2	☒ 3	☒ 4
☐ 5	☐ 6	☒ 7	☒ 8
☐ 9	☐ 10	☐ 11	☒ 12
☒ 13	☐ 14	☐ 15	☐ 16
☒ 17			
Role			
☒ Validator/Verifier	☒ Team Leader	☐ Technical Reviewer	☒ Technical Expert
☐ Financial Expert	☐ Trainee	☒ Local Expert (India, Ghana)	☒ GHG Verifier [Applicable to 14064-1: 2018]
Sectoral Scopes (All Schemes)		Technical Areas (Applicable to A6.4)	
☒ Energy Industries (Renewable/Non-Renewable)		☐ 1.1 Thermal Energy Generation	
☒ Energy Demand		☒ 1.2 Renewables	
☐ Manufacturing Industries		☒ 3.1 Energy Demand	
☐ Chemical Industry		☐ 4.1 Cement and Lime Production	
☐ Transport		☐ 5.1 Chemical Industry	
☐ Solvents Use		☐ 7.1 Transport	
☒ Waste Handling and Disposal		☐ 12.1 Chemical Industry	
☐ Afforestation & Reforestation		☒ 13.1 Solid waste and waste water	
☐ Agriculture, Forestry and Other Land Use (Verra)		☐ 13.2 Manure	
☐ Forestry and Other Land Use [14064-1: 2018]		☐ 14.1 Afforestation & Reforestation	
☐ Livestock and Manure [Verra]		☐ 15.1 Agriculture	
☒ General [14064-1: 2018]			

Certificate No	EPL/CER/TN/3
Date	01/06/2026
Validity	31/05/2027

Authorized by	Rekha Menon
Designation	Director
	

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15-05-2026

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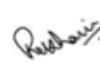
Certificate of Competency

<< ESWAR MURTY >>

The qualification and appointment are done following the requirements of
ECOLANCE PRIVATE LIMITED (EPL/PR/5)

Standard/ Scheme			
☒ VCS	☐ CCBS	☒ GS4GG	☒ GCC
☒ SD Vista	☐ Social Carbon	☐ Plan Vivo	☒ Plastic Standard
☒ CerCarbono	☒ ISO 14064-1	☒ A 6.4	☒ ICR
☐ BioCarbon	☒ JCM	☒ Rainbow	☐ Others (Please specify)
SDGs Qualified			
☐ 1	☐ 2	☐ 3	☐ 4
☐ 5	☐ 6	☒ 7	☐ 8
☐ 9	☐ 10	☒ 11	☒ 12
☒ 13	☐ 14	☐ 15	☐ 16
☐ 17			
Role			
☒ Validator/Verifier	☒ Team Leader	☒ Technical Reviewer	☒ Technical Expert
☐ Financial Expert	☐ Trainee	☒ Local Expert (India, Indonesia)	☒ GHG Verifier [Applicable to 14064-1: 2018]
Sectoral Scopes (All Schemes)		Technical Areas (Applicable to A6.4)	
☒ Energy Industries (Renewable/Non-Renewable)		☒ 1.1 Thermal Energy Generation	
☒ Energy Demand		☒ 1.2 Renewables	
☒ Manufacturing Industries		☒ 3.1 Energy Demand	
☐ Chemical Industry		☒ 4.1 Cement and Lime Production	
☐ Transport		☐ 5.1 Chemical Industry	
☐ Solvents Use		☐ 7.1 Transport	
☒ Waste Handling and Disposal		☐ 12.1 Chemical Industry	
☐ Afforestation & Reforestation		☒ 13.1 Solid waste and waste water	
☐ Agriculture, Forestry and Other Land Use (Verra)		☒ 13.2 Manure	
☐ Forestry and Other Land Use [14064-1: 2018]		☐ 14.1 Afforestation & Reforestation	
☒ Livestock and Manure [Verra]		☐ 15.1 Agriculture	
☒ General [14064-1: 2018]			

Certificate No	EPL/CER/EM/5
Date	01/06/2026
Validity	31/05/2027

Authorized by	Rekha Menon
Designation	Director
	

EPL/FR/5

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Version 4

15-05-2026

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Certificate of Competency

<< QUANG NGUYEN >>

The qualification and appointment are done following the requirements of
ECOLANCE PRIVATE LIMITED (EPL/PR/5)

Standard/ Scheme			
☐ VCS	☐ CCBS	☐ GS4GG	☐ GCC
☐ SD Vista	☐ Social Carbon	☐ Plan Vivo	☐ Plastic Standard
☐ CerCarbono	☐ ISO 14064-1	☐ A 6.4	☐ ICR
☐ BioCarbon	☐ JCM	☐ Rainbow	☐ Others (Please specify)
SDGs Qualified			
☐ 1	☐ 2	☐ 3	☐ 4
☐ 5	☐ 6	☐ 7	☐ 8
☐ 9	☐ 10	☐ 11	☐ 12
☐ 13	☐ 14	☐ 15	☐ 16
☐ 17			
Role			
☐ Validator/Verifier	☐ Team Leader	☐ Technical Reviewer	☐ Technical Expert
☐ Financial Expert	☐ Trainee	☒ Local Expert (Viet Nam)	☐ GHG Verifier [Applicable to 14064-1: 2018]
Sectoral Scopes (All Schemes)		Technical Areas (Applicable to A6.4)	
☐ Energy Industries (Renewable/Non-Renewable)		☐ 1.1 Thermal Energy Generation	
☐ Energy Demand		☐ 1.2 Renewables	
☐ Manufacturing Industries		☐ 3.1 Energy Demand	
☐ Chemical Industry		☐ 4.1 Cement and Lime Production	
☐ Transport		☐ 5.1 Chemical Industry	
☐ Solvents Use		☐ 7.1 Transport	
☐ Waste Handling and Disposal		☐ 12.1 Chemical Industry	
☐ Afforestation & Reforestation		☐ 13.1 Solid waste and waste water	
☐ Agriculture, Forestry and Other Land Use (Verra)		☐ 13.2 Manure	
☐ Forestry and Other Land Use [14064-1: 2018]		☐ 14.1 Afforestation & Reforestation	
☐ Livestock and Manure [Verra]		☐ 15.1 Agriculture	
☐ General [14064-1: 2018]			

Certificate No	EPL/CER/QN/1
Date	22/06/2026
Validity	21/06/2027

Authorized by	Rekha Menon
Designation	Director
	

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15-05-2026

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