



VERIFICATION REPORT

GENNEIA WIND PROJECTS IN ARGENTINA



Document prepared by VERIFIT SAS

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Project ID	1987
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VCS Standard Version	4.7
Client	South Pole AG.
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Summary:

The project activity “Genneia Wind Projects in Argentina” consists in the implementation of six wind power facilities – Chubut Norte I Wind Farm, Chubut Norte II Wind Farm, Pomona I Wind Farm, Pomona II Wind Farm, Villalonga I Wind Farm and Villalonga II Wind Farm, which generate renewable electricity from wind avoiding power generation from fossil fuel sources.

The installed capacities of the plants are as follows: Chubut Norte I – 28.8 MW; Chubut Norte II – 26.28 MW; Pomona I – 101.40 MW; Pomona II – 11.70 MW; Villalonga I – 51.75 MW; and Villalonga II – 3.45 MW. Thus, the total installed capacity of the complex is 223,38 MW. The plants are connected to the Argentine National Electric System – SADI, at Substation Chubut Norte (Chubut Norte I and Chubut Norte II), Substation Pomona (Pomona I and Pomona II), and Substation Villalonga (Villalonga I and Villalonga II).

The project applies the CDM approved small scale methodologies ACM0002: Grid-connected electricity generation from renewable sources – version 19.0.

Scope of verification

VERIFIT SAS, contracted by South Pole AG., has carried out the independent third-party verification of the monitoring period from 01/01/2024 to 31/12/2024 (including both days) of the project activity “Genneia Wind Projects in Argentina” – ID 1987, in Argentina, in accordance with the requirements of VCS Standard – version 4.7/^{12/}.

The verification is an independent assessment that the monitoring system is in place and operated as per the registered PD, the monitoring systems and procedures comply with the set monitoring plan and approved methodology, and the emission reductions are calculated without material misstatements and can be issued under the requirements of VCS Standard/^{12/}.

Conclusion

VERIFIT SAS has carried out the independent third-party verification of the monitoring period from 01/01/2024 to 31/12/2024 (including both days) of the project activity “Genneia Wind Projects in Argentina” – ID 1987.

During the present VCS verification, 05 CLs and 02 CARs were raised. All findings were successfully closed.

The verification team confirms that:

- the latest available MR template was used and correctly filled out;
- the project activity has been implemented and operated as per the registered PD and the physical features are in (technology, project equipment and monitoring and metering equipment) of the project are in place;
- the data are recorded and stored as per the monitoring methodologies and applicable tools.
- the monitoring system is in place and in accordance with the set monitoring plan, approved methodologies and applicable tools;
- the emission reductions are calculated without material misstatements;
- the monitoring report and all documents are in accordance with the requirements of VCS Standard – version 4.7;
- the ER calculations are based in public and official data and monitored data and are considered correct and conservative as per VVB's understanding. The project activity involves the ex-ante fixed emission factor data calculated in accordance with TOOL07 with official data, and the monitoring of generated electricity, with the uncertainties of the monitoring instruments that may affect the results obtained, which is crosschecked with the official reports of the Argentine electricity system operator (Compañía Administradora del Mercado Mayorista Eléctrico – CAMMESA). The installed meters have a precision level that complies with Argentine regulations and therefore, it is possible to ensure that the monitoring of the project activity generates values with a low level of added uncertainties and below the set materiality level;
- the verified emission reductions amount is 391,812 tCO₂e in the above-mentioned monitoring period.

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1 INTRODUCTION

1.1 Objective

VERIFIT SAS, contracted by South Pole AG., has carried out the independent third-party verification of the monitoring period from 01/01/2024 to 31/12/2024 (including both days) of the project activity “Genneia Wind Projects in Argentina” – ID 1987, in Argentina, against VCS Standard – version 4.7^{12/}.

1.2 Scope and Criteria

The scope of the verification is to verify that:

- the latest available MR template was used and correctly filled out;
- the project activity has been implemented and operated as per the registered PD and the physical features are in place;
- the data are recorded and stored as per the monitoring methodologies and applicable tools.
- the monitoring system is in place and in accordance with the set monitoring plan, approved methodologies and applicable tools;
- the emission reductions are calculated without material misstatements;
- the monitoring report and all documents are in accordance with the requirements of VCS Standard – version 4.7

The verification of this monitoring period is based on the proposed MR and GHG emission reduction calculation spreadsheet and supporting documents.

1.3 Level of Assurance

The verification has achieved a reasonable level of assurance.

All assumptions are based on public and/or technical documentation, which provides clear, conservative and transparent monitoring and calculation methods.

The verification process was conducted based on the principles of relevance, completeness, consistency, transparency and accuracy, and taking into account the necessary conservativeness for the ex-ante calculations.

The materiality threshold is 1%, as the project activity is a Large Project (i.e., greater than 300,000 tCO_{2e} per year), in accordance with VCS Standard Version 4.7^{12/}. This threshold was achieved, as no sampling was carried out. All information was provided and duly checked by the verification team.

The verification team has identified the impact of observed errors and those were corrected by PP during the process for all monitoring parameters, at individual level. The extrapolation is not applicable, as 100% of aggregated data was checked.

Monitored parameter	Reporting frequency	Population – Total	Sample selected for the verification	Identified error	Impact on ERs	
					ERs impacted – Sample	ERs impacted – Population
EG_{facility,y}: Quantity of net electricity generation supplied by the project plant/unit to the grid in year y	Monthly – per plant	36	100%	CAR 01	16,815 tCO _{2e}	16,815 tCO _{2e}

Based on the above table, it can be confirmed that the materiality threshold is not breached for the project activity as per VCS Standard.

1.4 Summary Description of the Project

The project activity “Genneia Wind Projects in Argentina” consists in the implementation of six wind power facilities – Chubut Norte I Wind Farm, Chubut Norte II Wind Farm, Pomona I Wind Farm, Pomona II Wind Farm, Villalonga I Wind Farm and Villalonga II Wind Farm, which generate renewable electricity from wind avoiding power generation from fossil fuel sources.

The installed capacities of the plants are as follows: Chubut Norte I – 28.8 MW; Chubut Norte II – 26.28 MW; Pomona I – 101.40 MW; Pomona II – 11.70 MW; Villalonga I – 51.75 MW; and Villalonga II – 3.45 MW. Thus, the total installed capacity of the complex is 223,38 MW. The plants are connected to the Argentine National Electric System – SADI, at Substation Chubut Norte (Chubut Norte I and Chubut Norte II), Substation Pomona (Pomona I and Pomona II), and Substation Villalonga (Villalonga I and Villalonga II).

The project is listed at VCS and can be accessed by the following link: <https://registry.verra.org/app/projectDetail/VCS/1987>

Some characteristics of the project activity are described below:

- Project Proponents: Genneia S.A.
- Other Entities Involved: South Pole AG.¹

¹ South Pole AG. is the same company as Swiss Carbon Value Ltd., which is listed as “Other Entities Involved” at the registered VCS-PD.

- Project Category: Large project ($\geq 300,000$ tCO₂e/y).
- Methodology: ACM0002: Grid-connected electricity generation from renewable sources – version 19.0.
- Methodological Tool: TOOL07: Tool to calculate the emission factor for an electricity system – version 07.0.
- Start Date: 12/11/2018 – date of the start operations of Chubut Norte I Wind Farm – i.e., the date on which the project began generating GHG emission reductions²;
- 1st Crediting period: from 12/11/2018 until 11/11/2028 – 10 years – renewable.
- Project Location – (checked at Google Earth):
 - Chubut Norte I Wind Farm: municipality of Puerto Madryn, province of Chubut, Argentina – coordinates: 42°34'11.4"S, 65°08'30.9"W (X: 324,200, Y: 5,284,728);
 - Chubut Norte II Wind Farm: municipality of Puerto Madryn, province of Chubut, Argentina – coordinates: 42°36'31.4"S 65°11'32.5"W (X: 320,172, Y: 5,280,304);
 - Pomona I Wind Farm: municipality of Choele Choel, province of Río Negro, Argentina – coordinates: 39°33'51.9"S 65°45'48.6"W (X: 262,600, Y: 5,616,937);
 - Pomona II Wind Farm: municipality of Choele Choel, province of Río Negro, Argentina – coordinates: 39°35'50.5"S 65°46'46.7"W (X: 261,325, Y: 5,613,239);
 - Villalonga I Wind Farm: municipality of Carmen de Patagones, province of Buenos Aires, Argentina – coordinates: 40°02'57.0"S 62°39'36.9"W (X: 528,981, Y: 5,566,731);
 - Villalonga II Wind Farm: municipality of Carmen de Patagones, province of Buenos Aires, Argentina – coordinates: 40°02'24.5"S 62°39'28.2"W (X: 529,190, Y: 5,567,732);
- Project Ownership: Genneia S.A., as evidenced by the deeds of usufruct of the properties/^{13/} and authorization for operations issued by CAMMESA/^{13/}.
- Technical Data:

Plant	Equipment
Chubut Norte I Wind Farm	Aerogenerators - Manufacturer: Vestas - Type: V126 - Diameter: 126 m - Capacity: 3.60 MW - Quantity: 08 Total capacity: 28.8 MW
Chubut Norte II Wind Farm	Aerogenerators

² Project deviation already approved by Verra at the last verification. Refer to Section 3.2.

	- Manufacturer: Nordex - Type: N149-4.5 - Diameter: 141.1 m - Capacity: 4.38 MW - Quantity: 06 Total capacity: 26.28 MW
Pomona I Wind Farm	Aerogenerators - Manufacturer: Nordex - Type: N131 - Diameter: 131 m - Capacity: 3.90 MW - Quantity: 26 Total capacity: 101.40 MW
Pomona II Wind Farm	Aerogenerators - Manufacturer: Nordex - Type: N131 - Diameter: 131 m - Capacity: 3.90 MW - Quantity: 03 Total capacity: 11.70 MW
Villalonga I Wind Farm	Aerogenerators - Manufacturer: Vestas - Type: V126 - Diameter: 126 m - Capacity: 3.45 MW - Quantity: 15 Total capacity: 51.75 MW
Villalonga II Wind Farm	Aerogenerators - Manufacturer: Vestas - Type: V126 - Diameter: 126 m - Capacity: 3.45 MW - Quantity: 01 Total capacity: 3.45 MW
Total	Capacity: 223.38 MW

- Social and environmental contributions: discussed in detail in Section 4.1 below.

2 VERIFICATION PROCESS

2.1 Method and Criteria

The verification process is conducted as per the Management System of VERIFIT and in accordance with criteria laid down by VCS. It includes the following steps:

- contract with PP for the scope and appointment of verification team and technical review team;
- completeness check of MR;
- desk review of MR and corresponding GHG emission reduction calculations of the monitoring period;
- on-site inspection by verification team;
- follow up activities, like interviews with PP's representatives, operational personnel and local stakeholders, if applicable;
- reporting and closure of findings (CARs/CLs/FARs) and preparation of draft verification report;
- independent technical review of the draft verification report and final/revised documentation (i.e., MR and corresponding GHG emission reduction calculations of the monitoring period; calculations sheet and supporting documents);
- issuance of the final verification report to the PP (or authorized representatives);
- no sampling has been used by the verification team, as the records and aggregated values have been totally checked.

2.2 Document Review

A desk review was conducted by the verification team that included:

- a review of the data and information presented to assess its completeness;
- a review of the MR, corresponding GHG emission reduction calculations of the monitoring period, calculations, the applied methodology including applicable tool(s) and, with particular attention to the frequency of measurements, the quality of metering equipment including calibration requirements (if applicable), and the quality assurance and quality control procedures;
- supporting documents.

Consideration of materiality in planning the verification:

#	Risk that could lead to material errors, omissions or misstatements	Assessment of the risk		Response to the risk in the verification plan and/or sampling plan
		Risk level	Justification	
1	Human error in recording the readings	Medium	Recording of readings for the parameters is not automated, although there is a specific	A sampling plan is performed in order to

#	Risk that could lead to material errors, omissions or misstatements	Assessment of the risk		Response to the risk in the verification plan and/or sampling plan
		Risk level	Justification	
			trained person to perform the task. Anyway, it might lead to inconsistencies.	check any discrepancies.
2	Error in transferring the data to ER sheet	Medium	Transfer of data from source to ER calculation involves human intervention and might lead to inconsistencies.	The values reported in ER sheet are to be checked with their respective source data.
3	Calculation of some parameters	Low	Human errors entering formulas and data.	All formulas are checked and compared to applied methodology and tools. In addition, entry data are crosschecked with original records.

A complete list of documents/evidence reviewed is included as Appendix 2.

2.3 Interviews

#	Interviewee		Date	Subject	Means of interview	Team member
	Name	Affiliation / Role				
1	Antonella Martinenghi	Genneia / Commercial Carbon Senior	22/09/2025 23/09/2025	General aspects of the project Project management, operations Environmental aspects Generated jobs	Remote / Direct questions	Sergio Cruz
2	Santiago González Hernández	South Pole / Regional Lead, Technical, ST, Climate Projects - LATAM	22/09/2025 23/09/2025	VCS aspects – baseline, deviations, VERs calculations	Remote / Direct questions	Sergio Cruz

#	Interviewee		Date	Subject	Means of interview	Team member
	Name	Affiliation / Role				
3	Alejandra Ramírez	South Pole / Regional Specialist , Technical, ST, Climate Projects - LATAM	22/09/2025 23/09/2025	VCS aspects – baseline, deviations, VERs calculations	Remote / Direct questions	Sergio Cruz
4	Denis Páez	Genneia / Chief of Centre Control	22/09/2025	Project monitoring Download of CAMMESA data	Remote / Direct questions	Sergio Cruz
5	Ricardo Monzón	Genneia / Chief of Performance Analysis	22/09/2025	Project monitoring Download of SMEC data	Remote / Direct questions	Sergio Cruz
6	Lucas Danian Perez	Genneia / O&M Technician – Chubut Norte I and II	23/09/2025	Virtual visit of Chubut Norte I and II Virtual visit of delivery points Project management, operations, maintenance and monitoring Relationship with stakeholders – participation and complaints	Remote / Direct questions	Sergio Cruz
7	Manuel de Mare	Genneia / O&M Manager – Pomona	23/09/2025	Virtual visit of Pomona I and II and Villalonga I and II Virtual visit of delivery points	Remote / Direct questions	Sergio Cruz

#	Interviewee		Date	Subject	Means of interview	Team member
	Name	Affiliation / Role				
		and Villalonga		Project management, operations, maintenance and monitoring Relationship with stakeholders – participation and complaints		
8	Iván Mange	Genneia / O&M Leader – Pomona I and II	23/09/2025	Virtual visit of Pomona I and II Virtual visit of delivery points Project management, operations, maintenance and monitoring	Remote / Direct questions	Sergio Cruz
9	Agustín Hughes	Genneia / O&M Technician – Pomona I and II	23/09/2025	Virtual visit of Pomona I and II Virtual visit of delivery points Project management, operations, maintenance and monitoring	Remote / Direct questions	Sergio Cruz
10	Nicolás Krasowski	Genneia / O&M Leader – Villalonga I and II	23/09/2025	Virtual visit of Villalonga I and II Virtual visit of delivery points Project management, operations, maintenance and monitoring	Remote / Direct questions	Sergio Cruz

2.4 Site Visits

Remote visit: 22/09/2025 and 23/09/2025				
#	Performed activity	Site location	Date	Team member
1	Opening meeting	Remote – Genneia’s office at Buenos Aires	22/09/2025	Sergio Cruz
2	Interviews with PP’s representatives: - Implementation and operation of project activity (project boundary, technology, project team, monitoring and measurement equipment) as per registered PD. - Interview with management personnel. - Ownership and right to declare GHG reductions or removals. - Management and monitoring procedures followed at the project site.			
3	Download cross-check data – CAMMESA data			
4	Download generation data – SMEC data			
5	- Review of monitored data and relevant documents in accordance with the registered monitoring plan and the monitoring methodology applied. - Review of ER calculations according to the applied methodology and relevant tools.			
6	- Stakeholders’ identification and consultation. - Environmental and Social aspects of the project activity. - Assessment of environmental impacts, stakeholders and grievance mechanisms	Remote – Chubut I, Chubut II – Puerto Madryn; Pomona I, Pomona II – Choele	23/09/2025	
7	- Remote plant inspection – Chubut I, Chubut II, Pomona I, Pomona II, Villalonga I and Villalonga II: implementation and operation of the project activity, technology/equipment and measuring instruments. - Remote visit to delivery points. - Interview with monitoring personnel.			

8	Operational, monitoring and management system: documentation, assignment of responsibilities, qualification and training, data recording and archiving, internal audit and review of management and emergency procedures.	Choel; Villalonga I and Villalonga II – Carmen de Patagones		
9	Assessment of baseline methodology, project boundary and baseline identification			
10	Review of ER calculations in accordance with applied methodology and relevant tools.			
11	Management and operational system			
12	Verification of compliance with monitoring procedures at project site with registered PD and monitoring methodology.			
13	Closing meeting			

2.5 Resolution of Findings

The findings may be of following types: CAR – Corrective Action Request, CL – Clarification Request and FAR – Forward Action Request.

During the present verification, 05 CLs and 02 CARs were raised and successfully closed.

The list of findings and their resolution are presented at Appendix 4 of this report.

2.5.1 Forward Action Requests

No FAR was raised.

2.6 Eligibility for Validation Activities

VERIFIT SAS holds the accreditation for validation of the sectoral scope.

3 VALIDATION FINDINGS

3.1 Methodology Deviations

The project activity complies with the applied methodology ACM0002: Grid-connected electricity generation from renewable sources – version 19.0.

No deviations were observed for the current monitoring period.

3.2 Project Description Deviations

There are two project deviations presented and approved by Verra at previous verifications. They are described below:

1. Change in project start date: the project start date was brought forward from 12/12/2018 to 12/11/2018. This change occurred as the plant Chubut Norte I Wind Farm started operations on 12/11/2018, beginning to generate GHG emission reductions. As a result of the change in the project start date, the crediting period has also been adjusted to 12/11/2018 until 11/11/2028. The change in start date did not impact the applicability of the methodology, additionality or the appropriateness of the baseline scenario, and the project remains in conformance with the applied methodology, in accordance with paragraph 3.21.2 – 2 of VCS Standard – version 4.7.
2. Calibration frequency: at the validated PD, it was established that meter calibration would be performed as set by the national authorities or every 3 years. Since the energy market in Argentina is well regulated, the project proponent does not have free access to the meters to perform the calibration. The national grid coordinator identifies the need and decides when a calibration is required. Therefore, the national authorities set the frequency of calibration. The change in the calibration frequency did not impact the applicability of the methodology, additionality or the appropriateness of the baseline scenario, and the project remains in conformance with the applied methodology, in accordance with paragraph 3.21.2 – 2 of VCS Standard – version 4.7.

3.3 New Project Activity Instances in Grouped Projects

Not applicable, as the project activity is not a grouped project.

3.4 Baseline Reassessment

Did the project undergo baseline reassessment during the monitoring period?

☐ Yes ☒ No

4 VERIFICATION FINDINGS

4.1 Project Details

Item	Evidence gathering activities, evidence checked, and assessment conclusion:
Audit history	- 25/08/2025: audit was communicated to Verra (NOVS); - 22 and 23/09/2025: remote site visit was performed; - 29/10/2025: issuance of verification report.
Double counting and participation under other GHG programs	The project activity does not participate in any other GHG program. The sites of several carbon programs were checked/^{14/}.
No double claiming with emissions trading programs or binding emission limits	The project does not reduce GHG emissions from activities that are included in an emissions trading program or any other mechanism that includes GHG allowance trading.
No double claiming with other forms of environmental credit	The project has not sought, received, or is planning to receive credit from another GHG-related environmental credit system for the period to be verified under VCS, as per statement from project owner representatives.
Supply chain (scope 3) emissions double claiming	The project does not affect the emissions footprint of any product(s) (goods or services) that are part of a supply chain.
Sustainable development contributions	The project activity consists in the generation electricity with a renewable source (wind) avoiding power generation from fossil fuel sources. Thus, the activity results in contributions to SDG 13, SDG 7 and SDG 8. The indicators are as follows: - 13.0 – Tonnes of greenhouse gas emissions avoided or removed: GHG emission reductions achieved while the project is operational: 391,812 tCO_{2e}; - 7.2.1: Renewable energy share in the total final energy consumption: 873,806.52 MWh; - 8.5.2: Unemployment rate, by sex, age and persons with disability: zero jobs were created during the present monitoring period, but all 21 jobs created by the project activity were maintained/^{15/}.

Additional information relevant to the project

There is no commercially sensitive information that has been excluded from the public versions of project documents.

4.2 Safeguards and Stakeholder Engagement

4.2.1 Stakeholder Identification

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Stakeholder identification	As there are no communities close to the area of the project activity, communities in the areas of direct and indirect influence of the complex were identified.
Legal or customary tenure/access rights	The project area is property of PP (Chubut Norte I Wind Farm, Chubut Norte II Wind Farm, Villalonga I Wind Farm and Villalonga II Wind Farm) or PP has the usufruct of the area (Pomona I Wind Farm and Pomona II Wind Farm). Thus, the project proponent has the legal rights over the properties of the plants ^{/13/}. There is no conflict in the area and does not affect any IPs, LCs, and customary rights holders.
Stakeholder diversity and changes over time	No changes have been observed over time regarding stakeholder diversity.
Expected changes in well-being	No expected changes in well-being are observed.
Location of stakeholders	- Chubut Norte: municipality of Puerto Madryn, province of Chubut, Argentina; - Pomona: municipality of Choele Choel, province of Río Negro, Argentina; - Villalonga: municipality of Carmen de Patagones, province of Buenos Aires, Argentina.
Location of resources	- Chubut Norte: municipality of Puerto Madryn, province of Chubut, Argentina; - Pomona: municipality of Choele Choel, province of Río Negro, Argentina; Villalonga: municipality of Carmen de Patagones, province of Buenos Aires, Argentina. The project area is property of PP (Chubut Norte I Wind Farm, Chubut Norte II Wind Farm, Villalonga I Wind Farm and Villalonga II Wind

Farm) or PP has the usufruct of the area (Pomona I Wind Farm and Pomona II Wind Farm).

4.2.2 Stakeholder Consultation and Ongoing Communication

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Ongoing consultation	Project proponent has implemented a grievance channel through: - brochures containing information of all stages, containing access to non-technical summary and contact channels; - telephone numbers; - email address; - mailbox at the entrance of the site; - complaints, queries and claims book; and - news bulletin sent periodically to interested parties There was one complaint/^{16/} during the present MP about a delay in the implementation of the firebreak in the area of wind farm Villalonga. The responsible area implemented the firebreak and gave prompt feedback to the stakeholder. With stakeholder's feedback, the issue was properly closed. There were requests from stakeholders that, when possible, were addressed by PP.
Date(s) of stakeholder consultation	The stakeholder consultation was performed during the implementation of the project activity and validated during the validation process, in accordance with Verra's requirements and Argentine regulations.
Communication of monitored results	No formal stakeholder consultation has been carried out for this verification.
Consultation records	Through communication plans, where the questions raised, name and answers are duly registered. There was one complaint during the present MP about a delay in the implementation of the firebreak in the area of wind farm Villalonga. The responsible area implemented the firebreak and gave prompt feedback to the stakeholder. With stakeholder's assessment, the issue was properly closed. There were requests from stakeholders that, when possible, were addressed by PP.

Stakeholder input	During the stakeholder consultation performed at the validation process, all matters were resolved and properly processed and assessed at the time. For the current period, no inputs were verified.
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4.2.3 Free, Prior, and Informed Consent

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Consent	The project activity does not affect any IPs, LCs, and customary rights holders. The project area is property of PP (Chubut Norte I Wind Farm, Chubut Norte II Wind Farm, Villalonga I Wind Farm and Villalonga II Wind Farm) or PP has the usufruct of the area (Pomona I Wind Farm and Pomona II Wind Farm)^{13/}.
Outcome of FPIC discussion	The project area is property of PP (Chubut Norte I Wind Farm, Chubut Norte II Wind Farm, Villalonga I Wind Farm and Villalonga II Wind Farm) or PP has the usufruct of the area (Pomona I Wind Farm and Pomona II Wind Farm).

4.2.4 Grievance Redress Procedure

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Grievance received and steps taken to resolve the grievance including the outcomes of the resolution	For this current monitoring period, requests for visits, donations and sponsorships were verified. No complaints have been verified.
Grievance redress procedure	Project proponent has implemented grievance channels. The requests listed above were addressed, as possible. A feedback was given to all requests.

4.2.5 Public Comments

Comments received	Actions taken by the project proponent	Evidence gathering activities, evidence checked, and assessment conclusion
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No comments were received	Not applicable	Not applicable
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4.2.6 Risks to Local Stakeholders and the Environment

4.2.6.1 Management Experience

The management team of project proponents comprises individuals with experience in implementation of wind farms and relationships with landowners and local communities. Professionals with experience in sustainable energy projects and community engagement are part of the team.

When specific expertise is lacking, partnerships with leading organizations in the field are searched.

For the carbon project itself, support from a renowned carbon project consultant (i.e., South Pole) as sought.

4.2.6.2 Risk Assessment

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Natural and human induced risks to stakeholders' wellbeing	Not applicable, as no risk was identified.
Risks to stakeholder participation	Not applicable, as no risk was identified. The participation of the stakeholders is free and welcome.
Working conditions	Not applicable, as no risk was identified. Genneia follows all Argentine legal labor requirements.
Safety of women and girls	Not applicable, as no risk was identified. Genneia follows all Argentine legal labor requirements with equality of genders and conduct against sexual or any other type of harassment.
Safety of minority and marginalized groups, including children	Not applicable, as no risk was identified. Genneia follows all Argentine legal labor requirements with equality of genders and conduct against sexual or any other type of harassment, discrimination or prejudice and child labor.

Pollutants (air, noise, discharges to water, generation and release of hazardous materials and chemical pesticides and fertilizers)	Not applicable, as no risk was identified for the project activity.
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4.2.7 Respect for Human Rights and Equity

4.2.7.1 Labor and Work

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Discrimination	Not applicable, as no risk was identified. Genneia follows all Argentine legal labor requirements with equality of genders and conduct against sexual or any other type of harassment, discrimination or prejudice and child labor.
Sexual harassment	Not applicable, as no risk was identified. Genneia follows all Argentine legal labor requirements with equality of genders and conduct against sexual or any other type of harassment, discrimination or prejudice and child labor.
Gender equity in labor and work	Not applicable, as no risk was identified Genneia follows all Argentine legal labor requirements with equality of genders and conduct against sexual or any other type of harassment, discrimination or prejudice and child labor.
Forced labor	Not applicable, as no risk was identified. Genneia follows all Argentine legal labor requirements.
Child labor	Not applicable, as no risk was identified. Genneia follows all Argentine legal labor requirements and prohibition of child labor.
Human trafficking	Not applicable, as no risk was identified. Genneia follows all Argentine legal labor requirements and prohibition of human trafficking.

4.2.7.2 Human Rights

Risks identified	Evidence gathering activities, evidence checked, and assessment conclusion
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Not applicable	Genneia follows all Argentine legal labor requirements with equality of genders and conduct against sexual or any other type of harassment, discrimination or prejudice and child labor. The project does not involve any rights of IPs, LCs, and customary rights holders.
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4.2.7.3 Indigenous Peoples and Cultural Heritage

Risks identified	Evidence gathering activities, evidence checked, and assessment conclusion
Not applicable	The project does not involve any cultural heritage.

4.2.7.4 Property Rights

Risks identified	Evidence gathering activities, evidence checked, and assessment conclusion
Not applicable	The project does not involve any legal or customary tenure/access rights to territories, property, and resources, including collective and/or conflicting rights, held by stakeholders.

4.2.7.5 Benefit Sharing

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Summary of the benefit sharing plan	Not applicable. There is no benefit sharing.
Benefit sharing during the monitoring period	Not applicable. There is no benefit sharing.

4.2.8 Ecosystem Health

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Impacts on biodiversity and ecosystems	No impacts were identified during the environmental impact assessment, in order to receive the operation license from the local environmental agency, which is responsible for regular inspections of the project activity.

Soil degradation and soil erosion	No impacts were identified during the environmental impact assessment, in order to receive the operation license from the local environmental agency, which is responsible for regular inspections of the project activity.
Water consumption and stress	The project activity does not use or affect water resources.

4.2.8.1 Rare, Threatened, and Endangered species

Item	Evidence gathering activities, evidence checked, and assessment conclusion
Species or habitat	Not applicable, as the project does not and has not adversely impacted habitats and there are no rare, threatened or endangered species.
Areas needed for habitat connectivity	Not applicable, as the project does not and has not adversely impacted habitats and there are no rare, threatened or endangered species.

Evidence gathering activities, evidence checked, and assessment conclusion	
Habitats for rare, threatened, and endangered species	Not applicable, as the project does not and has not adversely impacted habitats and there are no rare, threatened or endangered species.
Areas for habitat connectivity	Not applicable, as the project does not and has not adversely impacted habitats and there are no rare, threatened or endangered species.

4.2.8.2 Introduction of Species

Species introduced	Evidence gathering activities, evidence checked, and assessment conclusion
Not applicable	The project does not and has not introduced any species.

Existing invasive species	Evidence gathering activities, evidence checked, and assessment conclusion
Not applicable	The project does not and has not impacted any species.

Evidence gathering activities, evidence checked, and assessment conclusion	
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Invasive species	Not applicable, as the project does not and has not impacted any species.
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4.2.8.3 Ecosystem conversion

Item	Evidence gathering activities and evidence checked
Ecosystem conversion	Not applicable, as the activity is not an ARR, ALM, WRC or ACoGS project.

4.3 Accuracy of Reduction and Removal Calculations

- the approved CDM methodology ACM0002: Grid-connected electricity generation from renewable sources – version 19.0;
- baseline emissions are calculated in accordance with applied methodology and tools;
- no project emissions are considered for the project ;
- no leakage is considered for the project;
- all methods and formulas used in the calculations of emission reductions have been followed in accordance with the applied methodologies and monitoring plan of the registered VCS-PD;
- all monitored data is traceable.

Fixed parameter – the ex-ante fixed parameter listed in MR used to calculate baseline GHG emissions of the project activity was checked against the registered VCS-PD. The parameter of the registered VCS-PD was verified, to check its consistency with directives and guidance for the ER calculations:

- $EF_{grid,CM,y}$ – Combined margin emission factor for grid-connected power generation in year y calculated using the latest version of the ‘Tool to calculate the emission factor for an electricity system’: 0.4484 tCO₂/MWh – in accordance with registered VCS-PD.

Monitored parameter – the monitored parameter listed in MR used to calculate baseline GHG emissions of the project activity was checked against the registered VCS-PD. The parameter of the registered VCS-PD was verified to check its consistency with directives and guidance of ER calculations:

- $EG_{facility,y}$: Quantity of net electricity generation supplied by the project plant/unit to the grid in year y . There is a pair of bidirectional meters with accuracy of 0.2%, in accordance with Argentine regulations for the monitoring of each plant:
 - o Chubut Norte I: 126,056.46 MWh
 - o Chubut Norte II: 89,353.70 MWh
 - o Pomona I: 377,244.04 MWh
 - o Pomona II: 45,577.25 MWh
 - o Villalonga I: 221,286.23 MWh
 - o Villalonga II: 14,288.83 MWh.

In addition, SDG indicators were also monitored:

- 13.0 – Tonnes of greenhouse gas emissions avoided or removed: GHG emission reductions achieved while the project is operational: 391,812 tCO₂e;
- 7.2.1: Renewable energy share in the total final energy consumption: 873,806.52 MWh;
- 8.5.2: Unemployment rate, by sex, age and persons with disability: zero jobs were created during the present monitoring period, but all 21 jobs created by the project activity were maintained^{15/}.

The emission reduction spreadsheet is transparent, traceable and correct, with no manual transposition errors.

The parameters have been monitored in a correct and conservative way, applying a deviation that is being proposed along with this verification.

The maintenance events that occurred during the monitoring period did not impact on the applicability of the methodology and tools. Any impact/interruption in the monitoring is automatically detected and registered accordingly by the supervisory system.

The registered monitoring plan has been implemented in accordance with the monitoring plan.

No sampling was applied to monitor any parameter.

Quality assurance and quality control procedures are in place.

All above information could be confirmed by the performed interviews and records presented to the verification team. In addition, during the site visit, it was possible to follow the step-by-step procedures set at the monitoring plan.

The aggregated values of all parameters have been totally checked.

Calibration: the national grid coordinator identifies the need and decides when a calibration is required. Therefore, the national authorities set the frequency of calibration.

There is a pair of bidirectional meters with accuracy of 0.2%, in accordance with Argentine regulations for the monitoring of each plant:

- Chubut Norte I – four meters Circutor – Model 402-MT5A-26D:
 - o 351608675 and 351608684: last calibration on 24/10/2018 – Certificate H-S-18-102 – CAMMESA;
 - o 351608687 and 351608663: last calibration on 24/10/2018 – Certificate H-S-18-103 – CAMMESA;
- Chubut Norte II – four meters Circutor – Model 402-MT5A-26D:
 - o 351806297 and 351806295: last calibration on 11/09/2020 – Certificate H-S-20-062 – CAMMESA;
 - o 351806294 and 351806296: last calibrations on 11/09/2020 – Certificate H-S-20-063 – CAMMESA and 30/07/2021 – Certificate A-A-21-011 – CAMMESA;
- Pomona I – four meters Circutor – Model 402-MT5A-26D:
 - o 351803677 and 351803678: last calibration on 13/03/2023 – Certificate C-S-23-027 – CAMMESA;
 - o 351803679 and 351803680: last calibration on 13/03/2023 – Certificate C-S-23-028 – CAMMESA;

- Pomona II – two meters Circutor – Model 402-MT5A-26D:
 - o 351803681: last calibration on 24/05/2019 – Certificate H-S-19-055 – CAMMESA and 351803682: zero calibrated on manufacturing;
- Villalonga I – two meters Schneider Electric – Model ION8650:
 - o MW-1706B236-02 and MW-1706B242-02: last calibration on 23/11/2018 – Certificate H-S-18-106 – CAMMESA;
- Villalonga II – two meters Schneider Electric – Model ION8650:
 - o MW-1706B261-02: last calibration on 21/01/2019 – Certificate H-S-19-007 – CAMMESA and MW-1706B601-02: zero calibrated on manufacturing.

Therefore, the verification team has concluded that monitoring of the project activity is in accordance with the registered monitoring plan.

Baseline emissions (BE_y)

The baseline emissions include only CO₂ emissions from electricity generation in fossil fuel fired power plants that are displaced due to the project activity.

$$BE_y = EG_{PJ,y} \times EF_{grid,CM,y}$$

Where:

BE_y	Baseline emissions in year y (tCO ₂ e/y)
$EG_{PJ,y}$	Quantity of net electricity generation that is produced and fed into the grid as a result of the implementation of the VCS project activity in year y (MWh/y)
$EF_{grid,CM,y}$	Combined margin CO ₂ emission factor for grid connected power generation in year y calculated using the latest version of the “Tool to calculate the emission factor for an electricity system” (tCO ₂ /MWh)

Therefore, $BE_{2024} = 391,812$ tCO₂e.

Project emissions (PE_y)

As per the applied methodology, ACM0002 – version 19.0, there is no project emissions to be accounted to this type of project. So, $PE_y = 0$ tCO₂e.

Leakage emissions (LE_y)

No leakage is considered for the project, as per the applied methodology, ACM0002 – version 19.0. So, $LE_y = 0$ tCO₂e.

Emission Reductions

Therefore, according to the applied methodology, $PE_y = 0$ tCO₂e and $LE_y = 0$ tCO₂e.

So, $ER_y = BE_y$.

$ER_{2024} = 391,812 \text{ tCO}_2\text{e}$.

4.4 Quality of Evidence to Determine Reductions and Removals

- records were submitted by the project developer, as evidence to determine emission reduction;
- the records, data and information provided were found valid for the current verification period. The documents were verified during site visit and when possible, were checked directly from its source;
- interviews were performed during the site visit with personnel and project proponents' representatives;
- the GHG emission reduction calculations were checked step by step with project proponents' representatives;
- the quality of evidence was found to be of adequate level by the verification team to ensure an accurate quantification of the emission reductions.

4.5 Non-Permanence Risk Analysis

Not applicable.

5 VERIFICATION OPINION

5.1 Verification Summary

The GHG statement is the responsibility of the project proponent, whether the project conforms with the verification criteria for projects set out in VCS Version 4.7.

The verification approach of VERIFT SAS is based on the understanding of the risks associated with reporting the project activity, estimates of GHG emission data and the controls to be implemented to mitigate these. VERIFT SAS planned and performed the verification by obtaining evidence, other information and explanations that VERIFT SAS considered necessary to give reasonable assurance that the estimated GHG emission reductions are fairly to be achieved.

This verification was conducted in accordance with requirements of ISO 17029:2019, ISO 14065:2020 and ISO 14064-3:2019.

5.2 Verification Conclusion

VERIFIT SAS has performed the independent third-party verification of the monitoring period from 01/01/2024 to 31/12/2024 (including both days) of the project activity “Genneia Wind Projects in Argentina” – ID 1987.

This is an unmodified opinion, in accordance with the requirements of ISO 14064-3:2019, that is:

- there is sufficient and appropriate evidence to support material emissions reductions;
- the criteria are appropriately applied to substantial emissions reductions;
- the effectiveness of controls has been evaluated.

VERIFIT SAS, located at CRA 30 # 7 AA – 207 – Torre Scaglia – Medellín – Antioquia – Colombia, contracted by b South Pole AG., has carried out the independent third-party verification of monitoring period from 01/01/2024 to 31/12/2024 (including both days) of the project activity “Genneia Wind Projects in Argentina” – ID 1987, in Argentina, in accordance with the requirements of VCS Standard – version 4.7/12/.

It is our responsibility to issue an independent verification report about the compliance of the GHG-Project with the requirements of the certification program VCS, ISO 14064-2:2019 and applicable legislation under the framework of the carbon market in Argentina. GHG emission reductions were correctly calculated based on the methodology ACM0002 – version 19.0 and the monitoring plan proposed in the registered VCS-PD.

The emission reduction statement is the responsibility of Genneia S.A.

VERIFIT SAS confirms that the project “Genneia Wind Projects in Argentina” – ID 1987, Argentina was verified taking into account the following parameters:

- the verification of the GHG-Project has reached a reasonable level of assurance;
- assurance level: 95%, in accordance with VCS;
- materiality: 1%, in accordance with VCS;
- objective: international carbon sale;
- scope and criteria: verification of the project “Genneia Wind Projects in Argentina” – ID 1987, in Argentina, in accordance with the requirements of CDM methodology ACM0002 – version 19.0; ISO 14064:2019 – Part 2, ISO 14064:2019 – Part 3 and applicable legislation under the carbon market in Argentina;
- the baseline scenario implies that all the electricity delivered to the grid by the project activity would have otherwise been generated by the operation of grid-connected power plants and by the addition of new generation sources;
- no material project emissions and leaks apply in the GHG project;
- the project meets all the conditions of the methodology applied;

- the calculations of emission estimates were carried out correctly, transparently and conservatively and in accordance with the methodology applied;
- the assessment of environmental and social aspects is adequate and sufficient;
- the project contributes to the fulfilment of the Sustainable Development Goals, especially in relation to SDGs 7, 8 and 13;
- the monitoring systems and procedures are real and comply with the monitoring systems and procedures described in the monitoring plan;
- the project is in accordance with the legal requirements of Argentina;
- all the information has been applied in a coherent way in the monitoring report;
- in accordance with the provisions of the VCS Standard, the associated risks have been taken into account during the verification process, for this purpose the competence and impartiality of the audit team and the consistency of the project information have been considered, with technical and legal requirements applicable in the country;
- based on the processes and procedures conducted, the GHG declaration is materially correct and a fair representation of the GHG data and information, is free from material discrepancies and is prepared in accordance with applicable standards.

In this way, the VVB confirms that the results of the GHG quantification of the “Genneia Wind Projects in Argentina” – ID 1987 are within the materiality described above, in accordance with the formulation and monitoring of the project, complying with the requirements of the reference and the methodology applied. The GHG emission reductions were generated in accordance with the guidelines defined in ISO 14064-2:2019 and the results were obtained in the verification carried out under Standard ISO 14064-3:2019.

The table below describes the amount of GHG emission reductions resulting from the project activity:

Verification period: From 01-January-2024 to 31-December-2024

Verified GHG emission reductions and carbon dioxide removals in the above verification period:

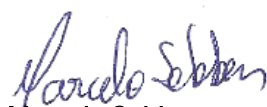
Vintage period	Baseline emissions (tCO ₂ e)	Project emissions (tCO ₂ e)	Leakage emissions (tCO ₂ e)	Reduction VCU (tCO ₂ e)	Removal VCU (tCO ₂ e)	Total VCUs (tCO ₂ e)
01-Jan-2024 to 31-Dec-2024	391,812	0	0	391,812	0	391,812
Total	391,812	0	0	391,812	0	391,812

5.3 Ex-ante vs Ex-post ERR Comparison

Vintage period	Ex-ante estimated reductions/removals	Achieved reductions/removals	Percent difference	Explanation for the difference
01-Jan-2024 to 31-Dec-2024	444,180	391,812	-11.79%	There is a reduction in the quantity of ERs achieved during the present monitoring period. The variation of wind behavior is quite normal for this type of activity.
Total	444,180	391,812	-11.79%	

VERIFIT SAS

Date: 29-October-2025



Marcelo Sebben

Technical Director (Final Approver)



APPENDIX 1: COMMERCIALLY SENSITIVE INFORMATION

There is no commercially sensitive information included in the monitoring report to be excluded in the public version.

APPENDIX 2: REFERENCES

No.	Title	References
1	<u>Methodology</u> ACM0002: Grid-connected electricity generation from renewable sources	version 19.0
2	<u>Methodological tool</u> TOOL07: Tool to calculate the emission factor for an electricity system	version 07.0
3	VCS PD – Genneia Wind Projects in Argentina	version 07 – 27/12/2019
4	MR (draft / revised / final)	version 1 – 18/08/2025 version 2 – 24/10/2025
5	ER Spreadsheet	version 1 version 2 version 3
6	<u>Licenses</u> - Chubut – Resolution 504/16: environmental approval of the impact declaration – Subsecretary of the Environmental Management and Sustainable Development – Province of Chubut – valid for all project lifetime - Pomona I – Resolution 904/2016: environmental approval of the impact declaration – Secretary of the Environment and Sustainable Development – Province of Rio Negro – valid for all project lifetime - Pomona II – Resolution 965/2017: environmental approval of the impact declaration – Secretary of the Environment and Sustainable Development – Province of Rio Negro – valid for all project lifetime - Villalonga – Resolution E837/16: environmental approval of the impact declaration – Province Department of Sustainable Development – Province of Buenos Aires – valid for all project lifetime	19/04/2016 05/08/2016 29/09/2017 05/04/2016
7	<u>Technical specifications / Manuals</u> - V126-3.45 MW-3.60 MW – https://www.vestas.com/en/energy-solutions/onshore-wind-turbines/4-mw-platform/V126-3-45-MW - N149-4.5 – https://www.nordex-online.com/en/product/n149-4-0-4-5/ - N131 – https://www.nordex-online.com/en/product/n131-3900/	-
8	<u>Raw data</u> - CAMMESA system: https://cammesaweb.cammesa.com/generacion-real/ - Internal supervisory system: SMEC	Jan – Dec/2024 Jan – Dec/2024

9	<u>Calibration certificates</u> - Chubut Norte I ○ 351608675 and 351608684: last calibration on 24/10/2018 – Certificate H-S-18-102 – CAMMESA ○ 351608687 and 351608663: last calibration on 24/10/2018 – Certificate H-S-18-103 – CAMMESA - Chubut Norte II ○ 351806297 and 351806295: last calibration on 11/09/2020 – Certificate H-S-20-062 – CAMMESA ○ 351806294 and 351806296: last calibrations on 11/09/2020 – Certificate H-S-20-063 – CAMMESA and 30/07/2021 – Certificate A-A-21-011 – CAMMESA - Pomona I ○ 351803677 and 351803678: last calibration on 13/03/2023 – Certificate C-S-23-027 – CAMMESA ○ 351803679 and 351803680: last calibration on 13/03/2023 – Certificate C-S-23-028 – CAMMESA - Pomona II ○ 351803681: last calibration on 24/05/2019 – Certificate H-S-19-055 – CAMMESA - Villalonga I ○ MW-1706B236-02 and MW-1706B242-02: last calibration on 23/11/2018 – Certificate H-S-18-106 – CAMMESA - Villalonga II ○ MW-1706B261-02: last calibration on 21/01/2019 – Certificate H-S-19-007 – CAMMESA	24/10/2018 24/10/2018 11/09/2020 11/09/2020 and 30/07/2021 13/03/2023 13/03/2023 24/05/2019 23/11/2018 21/01/2019
10	IPCC publications	www.ipcc-nggip.iges.or.jp
11	UNFCCC	http://cdm.unfccc.int
12	<u>VERRA</u> - VCS Standard - VCS Program Guide	https://verra.org/ version 4.7 version 4.4
13	<u>Ownership</u> - Land ○ Deed of purchase of lands – Chubut Norte I Wind Farm and Chubut Norte II Wind Farm ○ Deed of usufruct of lands – Pomona I Wind Farm ○ Deed of purchase of lands – Villalonga I Wind Farm and Villalonga II Wind Farm - Authorization for operations – CAMMESA ○ Chubut Norte I Wind Farm – Note B-133628-1 ○ Chubut Norte II Wind Farm – Note B-154979-1 ○ Pomona I Wind Farm – Note B-140209-1	12/07/2018 21/06/2016 and 22/03/2018 29/11/2017 11/12/2018 26/03/2021 11/07/2019

	○ Pomona II Wind Farm – Note B-142165-1 ○ Villalonga I Wind Farm – Note B-133871-1 ○ Villalonga II Wind Farm – Note B-134353-1	28/08/2019 18/12/2018 21/02/2019
14	<u>GHG Programs</u> - CDM: http://cdm.unfccc.int/index.html - VCS-VERRA: https://registry.verra.org/ - GS: https://registry.goldstandard.org/projects?q=&page=1 - ACR: https://acr2.apx.com/mymodule/mypage.asp - GCC: https://projects.globalcarboncouncil.com and https://gcc2.globalcarboncouncil.com/ - Cercarbono: https://www.ecoregistry.io/projects-list/cercarbono-co2 - ICR: https://www.carbonregistry.com/projects - SocialCarbon: https://www.socialcarbon.org/registry - UCR: https://www.ucarbonregistry.io/ - Puro Earth: https://registry.puro.earth/retirements - Plan Vivo: https://www.planvivo.org/Pages/Category/projects?Take=33	-
15	<u>Jobs</u> - List of employees per plant – Genneia - Sample of employees’ records	2024 2024
16	<u>Complaint from stakeholder</u> Transcription of complaint and feedback	-

APPENDIX 3: ABBREVIATIONS

Abbreviations	Full texts
CA	Corrective Action / Clarification Action
CAR	Corrective Action Request
CO ₂ e	Carbon dioxide equivalent
CL	Clarification Request
EPSE	Energía Provincial del Estado
ER	Emission Reduction
FAR	Forward Action Request
GHG	Greenhouse gas(es)
MR	Monitoring Report
PA	Project Activity
PECHNI	Chubut Norte I Wind Farm
PECHNII	Chubut Norte II Wind Farm
PEPOM1	Pomona I Wind Farm
PEPOM2	Pomona II Wind Farm
PEVIL1	Villalonga I Wind Farm
PEVIL2	Villalonga II Wind Farm
PP	Project Participant
QA/QC	Quality Assurance / Quality Control
UNFCCC	United Nations Framework Convention on Climate Change
VCS	Verified Carbon Standard
VCS-PD	VCS – Project Description
VCU	Verified Carbon Unit
VVB	Validation Verification Body

APPENDIX 4: FINDINGS

CL from this verification

CL ID	01	Section no.	1.4	Date: 29/09/2025
Description of CL				
It was verified that the company mentioned at Section 1.5 as other entity involved in the project is different from the registered PD. Nevertheless, this change is not reported at Section 3.1 of the MR, as required by the instructions to fill it out.				
Project participant response				Date: 03/10/2025
The change has been reported in Section 3.1 of the MR as a result of this finding.				
Documentation provided by project participant				
MR – version 2.0				
DOE assessment				Date: 15/10/2025
The companies Swiss Carbon Value Ltd. and with South Pole AG are the same company and due to this merge, South Pole AG is considered as the “Other entity involved in the project”. This was reported at Section 3.1 of the MR, as required by the instruction for filling it out. CL is closed.				

CL ID	02	Section no.	4.2	Date: 29/09/2025
Description of CL				
At Section 2.1.2, it is not clear if there was any complaint during the present MP.				
Project participant response				Date: 03/10/2025
Clarifying content has been included in the relevant sections to specifically state that a complaint was received during this monitoring period.				
Documentation provided by project participant				
Transcription of complaint and feedback				
DOE assessment				Date: 15/10/2025
It was informed that there was one complaint during the present MP about a delay in the implementation of the firebreak in the area of wind farm Villalonga. The responsible area implemented the firebreak and gave prompt feedback to the stakeholder. With stakeholder’s feedback, the issue was properly closed. There were requests from stakeholders that, when possible, were addressed by PP. The information is in accordance with the interviews performed during the remote site visit. CL is closed.				

CL ID	03	Section no.	4.3	Date: 29/09/2025
Description of CL				

At Section 4.2, the monitored indicators related to the impacted SDGs are missing.	
Project participant response	Date: 03/10/2025
The relevant parameters for measuring contributions to the SDGs have been included.	
Documentation provided by project participant	
MR – version 2.0	
DOE assessment	Date: 15/10/2025
The monitored indicators are included at Section 4.2 in order to be assessed. CL is closed.	

CL ID	04	Section no.	4.3	Date: 29/09/2025
Description of CL				
At Section 4.3, the figure of the power plants, the substation and the metering points does not reflect the actual scenario, as verified during the remote visit.				
Project participant response				Date: 03/10/2025
A table has been included to clarify which substation each of the projects is connected to.				
Documentation provided by project participant				
MR – version 2.0				
DOE assessment				Date: 15/10/2025
The table reflects the actual scenario verified during the remote visit, where the power plants deliver the net electricity to different substations – Substation Chubut Norte (Chubut Norte I and Chubut Norte II), Substation Pomona (Pomona I and Pomona II), and Substation Villalonga (Villalonga I and Villalonga II), where the metering equipment are located. CL is closed.				

CL ID	05	Section no.	4.3	Date: 29/09/2025
Description of CL				
Regarding the meters listed at Section 4.3, meter # 351803682 of Pomona II and meter # MW-1706B601-02 of Villalonga II were not presented to the verification team.				
Project participant response				Date: 03/10/2025
As a generator with a power of less than 20 MW, the SMEC node need not have a control meter according to Resolution 472/1998. Therefore, it is not subjected to verification and calibration controls by CAMMESA. However, all the meters are calibrated by the manufacturer.				
Documentation provided by project participant				
Resolution 472/1998 – https://servicios.infoleg.gob.ar/infolegInternet/anexos/50000-54999/53445/norma.htm				
DOE assessment				Date: 15/10/2025

As per the evidence indicated by PP, according to Argentine electric regulations – i.e., Resolution 472/1998, there is no control meter at the SMEC node for generators with a power of less than 20 MW, which is the case of wind farms Pomona II and Villalonga II.

So, the meters are not subjected to verification and calibration controls by CAMMESA, which are just followed up to verify their functioning.

Nevertheless, it is important to note that all meters are zero calibrated by the manufacturer.

CL is closed.

CAR from this verification

CAR ID	01	Section no.	4.3	Date: 29/09/2025
Description of CAR				
As per the data downloaded from CAMMESA system, remotely followed by the verification team during the audit, the values for the following months are not in accordance with the ones used in the ER calculations, as follows:				
- Chubut Norte I: November and December; - Chubut Norte II: November and December.				
In addition, as per the data downloaded from SMEC system, remotely followed by the verification team during the audit, the values of Pomona I and Pomona II of January are not in accordance with the ones presented to the verification team.				
Project participant response				Date: 03/10/2025
The updated information available has been downloaded again and used to update the calculation of the ERs. All sections of the monitoring report have been updated.				
Documentation provided by project participant				
ER_Calculation_Sheet_Genneia_Wind_V2				
DOE assessment				Date: 15/10/2025
The values of electricity generation of the ER calculations of all months are in accordance with data downloaded from CAMMESA system.				
CAR is closed.				

CAR ID	02	Section no.	4.3	Date: 29/09/2025
Description of CAR				
The raw data of SMEC metering downloaded during the audit process were not presented at the ER calculations spreadsheet, which does not allow the verification if the most conservative data are being used in the calculations.				
Project participant response				Date: 03/10/2025
The information downloaded directly from SMEC has been provided along with the corresponding screenshots.				
Documentation provided by project participant				
Energia SMEC diaria-Sitios-2024				

DOE assessment	Date: 15/10/2025
The information was included in the ER calculations spreadsheet. It is possible to perform the verification that the most conservative data is being used in the calculations. CAR is closed.	

FAR from this verification

Not applicable

APPENDIX 5: AUDIT TEAM AND TECHNICAL REVIEWER COMPETENCE SHEETS

Statement of Competence	
Appointment authorized in accordance with Management System of VERIFIT SAS*	
Name	SERGIO CRUZ
Education	Bachelor's degree in Law; Post Graduation in Environmental Strategic Series
Roles	
Team Leader	Yes
Validator / Verifier	Yes
Local Expert	Brazil; Argentina; Chile; Colombia; El Salvador; Guatemala; Honduras; Mexico; Peru
Technical Area	1.1; 1.2; 3.1; 7.1; 13.1
Financial Expert	Yes
Technical Reviewer	Yes
* Valid until 18/07/2026	
Reviewed by Camila Kamimura – 06/06/2024	Approved by Ricardo Lopes – 06/06/2024

Statement of Competence	
Appointment authorized in accordance with Management System of VERIFIT SAS*	
Name	DAVID FREIRE DA COSTA
Education	Bachelor's degree in Chemical Engineering; Master's degree in Energy
Roles	
Team Leader	Yes
Validator / Verifier	Yes
Local Expert	Brazil; Honduras
Technical Area	1.1; 1.2; 13.2
Financial Expert	No
Technical Reviewer	Yes
* Valid until 25/10/2027	
Reviewed by Marcela Kimura – 25/10/2024	Approved by Sergio Cruz – 25/10/2024