

VCS VALIDATION STATEMENT

DEED OF REPRESENTATION

BY

TÜV RHEINLAND JAPAN LTD.

VERSION 01

This DEED OF REPRESENTATION is made on 19th May 2010

By

TÜV RHEINLAND JAPAN LTD.

SHIN YOKOHAMA DAINI CENTER BLDG.
3-19-5, SHIN YOKOHAMA, KOHOKU-KU
YOKOHAMA 222-0033

JAPAN

This DEED witnesses as follows:

1 INTERPRETATION

1.1 IN THIS DEED:

"Project" means 28MW Jinkouba Hydropower Project, which is located on Baishuijiang River in Gansu Province, P.R. China, with the installed capacity 28MW. The project owner is Jintai Hydropower Co. Ltd of Wen County in Gansu Province, and the project began generating electricity on 1st February 2008. The project activity was registered as a CDM project on 18th February 2009, with the UNFCCC registration number as #1633. The detailed registration information of the project please refer to the UNFCCC website: <http://cdm.unfccc.int/Projects/DB/RWTUV1204123332.57/view>.

According to VCS 2007.1 dated on 18th November 2008 and a Policy Announcement of Further Guidance for Projects that are registered in Two GHG Programs issued by the VCS Association on 19th March 2008, the project registered under CDM program is eligible to claim Voluntary Carbon Units (VCUs) generated prior to the CDM program from 29th April 2008 to 15th November 2008. In compliance with the Policy Announcement from the VCS Association, this validation statement is to cover a validation of clauses 1.12, 1.13, 1.14, 8.1 and 8.2 set out in the VCS Project Description template for project validation and as an addendum to the CDM validation report of the project for completion of VCS validation.

"CDM Validation Report" means the report produced by one GHG auditor to the effect that the Project meets the CDM requirements which is a GHG Program approved by the VCSA.

"Validation Report under VCS 2007.1" means the report produced by the Validator to the effect that the Project meets the VCS Program requirements in accordance with the VCSA Rules;

"Validator" means an organisation approved by the VCSA to act as validator in respect of a Project against the VCSA Rules;

"VCSA" means the Voluntary Carbon Standard Association;

"VCS Program" means the Voluntary Carbon Standard Program as further described in the VCSA Rules;

"VCSA Registry" means a registry operating within the system established by the VCSA and holding a current registry approval from the VCSA, which provides an infrastructure for the issuance, holding, transfer, retirement and cancellation of voluntary carbon units; and

"VCSA Rules" means the Voluntary Carbon Standard 2007.1 and the Voluntary Carbon Standard Program Guidelines 2007.1, published by the VCSA on 18 November 2008, as such rules may be updated from time to time.

2 REPRESENTATIONS

2.1 I am the Validator in relation to the Project

2.2 I hereby represent that:

2.2.1 I have validated the Project's compliance with the VCS Program requirements as set out in the VCSA Rules and the relevant host country criteria, and

2.2.2 all information which I have provided in the Validation Report under VCS 2007.1 is true and accurate in all material respects.

2.3 Notwithstanding any other provisions contained in the Validation Report under VCS 2007.1, I hereby acknowledge that a VCSA Registry shall hold this Deed for the benefit of Accountholders holding VCU's relating to the Project at any given time.

3 GOVERNING LAW AND JURISDICTION

This Deed is governed by and interpreted in accordance with English law, and the English courts shall have exclusive jurisdiction to settle any dispute arising from or connected with this Deed including a dispute regarding the existence, validity or termination of this Deed or the consequences of its nullity.

4 COUNTERPARTS

This Deed may be executed in any number of counterparts, each of which when executed and delivered is an original and all of which together evidence the same deed.

5 DELIVERY

This Deed is delivered on the date written at the start of the Deed.

Executed by TÜV RHEINLAND JAPAN LTD. as a deed



Signature of director

Dr. Manfred Brinkmann

Name of director



Signature of director/secretary

Mr. Wilfred Chan

Name of director/secretary